



**FOR IMMEDIATE RELEASE**

**Nidec Corporation**

New York Stock Exchange symbol: NJ  
Stock exchange code (Tokyo, Osaka): 6594

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**Nidec Revises Upward Non-consolidated Financial Forecasts  
for the Year Ended March 31, 2006**

Nidec Corporation (the “Company”) today announced that it has revised upward its non-consolidated financial forecasts for the year ended March 31, 2006 as follows.

**1. Revised non-consolidated financial forecasts (Japanese GAAP) for the year ended March 31, 2006.**

(From April 1, 2005 to March 31, 2006)

(Yen in millions)

	For the year ended March 31, 2006				For the year ended March 31, 2005
	Previous forecast (Oct. 28, 2005)	Revised forecast	Change (amount)	Change (percent)	
Net sales .....	160,000	168,220	8,220	5.1%	130,351
Operating income....	7,000	8,852	1,852	26.5%	2,352
Recurring income....	17,500	24,544	7,044	40.3%	13,468
Net income .....	14,000	19,866	5,866	41.9%	12,425

**2. Reasons for revision**

The Company's non-consolidated results for the year ended March 31, 2006 outperformed the upwardly-revised previous forecast by 5.1% in sales and 26.5% in operating income, with a strong demand for small precision motors in the background. The significant increases in the Company's recurring income and net income derive from exchange gains and dividends received from its overseas subsidiaries.

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**NIDEC CORPORATION**

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