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FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

Contact:

Hiroshi Toriba
Senior General Manager
Investor Relations
+81-75-935-6140
HIROSHI_TORIBA@notes.nidec.co.jp

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Nidec Announces Tender Offer for Shares of Brilliant Manufacturing Limited, Singapore

Nidec Corporation (the "Company", NYSE: NJ) announced today that its Board of Directors has resolved to acquire 466,133,000 shares of common stock and subscription rights for 150,000 new shares in Brilliant Manufacturing Limited ("Brilliant" or "Offeree") in Singapore by way of tender offer (the "Tender Offer"). A separate announcement associated with this Tender Offer is also planned in Singapore today pursuant to the nation's relevant regulations. This Tender Offer has been also approved by the Board of Directors of Brilliant today and supported by its founding family, Brilliant's largest shareholder due to tender 247,192,000 shares, or 53.03%, of Brilliant's total outstanding shares in this Tender Offer. Upon completion of the Tender Offer, Brilliant is expected to become a consolidated subsidiary of the Company. The details of the Tender Offer are as follows:

1. Objectives of the Tender Offer

The Company believes that the acquisition of Brilliant, which manufactures base plates and top covers for hard disk drives, will help strengthen the Company's flagship hard-disk-drive motor business for the following reasons:

- a) Brilliant's competitive expertise in mould design, die casting, electroplating, precision machining and pressing will greatly enhance the Company's in-house capability to manufacture hard-disk-drive base plates. The benefit of incorporating die casting capacity will be particularly significant in terms of eliminating a traditional supply bottleneck and further integrating the Company's hard-disk-drive motor production.

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- b) Brilliant's established manufacturing presence in Singapore, Indonesia, Thailand and China, will effectively increase the Company's overall supply capacity by complementing the Company's existing production network in these regions.

2. Outline of Tender Offer

a) Name of the Offeree: Brilliant Manufacturing Limited

b) Class and Number of Shares to be Acquired: Common Stock 466,133,000
Subscription Rights 150,000

Note: Upon completion of the Tender Offer, the Company expects to own no less than 90% of the offered shares of common stock and subscription rights.

c) Tender Offer Period: For 28 consecutive days beginning on an unspecified date in the middle of December 2006

d) Tender Offer Price: 0.418 Singapore dollars per share
0.1332 Singapore dollars per subscription right

e) Basis of Calculation: The Tender Offer Price will be calculated by multiplying a premium of 16.77 % to the average closing market price of the common stock of the Offeree as quoted on the Singapore Stock Exchange for one month beginning on November 28, 2006, and by multiplying a premium of 94.24 % to the shareholder's equity per share of the Offeree (0.2152 Singapore dollars) as of September 30, 2006.

f) Changes in Shareholding through the Tender Offer

Number of shares to be owned by the Company before the Tender Offer: 0

Number of shares to be owned by special interest persons: 0

Number of shares to be owned by the Company after the Tender Offer: 466,283,000

g) Funds Required for the Tender Offer: 195 million Singapore dollars
(Approx. 14.6 billion Japanese yen)

3. Schedule for the Tender Offer

Distribution of Tender Offer Registration Statement: Middle of December 2006
to the shareholders of Brilliant

Completion of the Tender Offer: Middle of January 2007

Payment to the tendering shareholders: Late January or early February 2007

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4. Future Prospects

After the completion of the Tender Offer, the Company will, to the extent required under the rules of the Tokyo Stock Exchange, make an announcement regarding the impact of the Tender Offer on its forecasts of consolidated operating results previously announced in accordance with the rules of the Tokyo Stock Exchange as soon as the information becomes available.

5. Certain Other Conditions on Purchase

This press release does not constitute, or form part of, any offer or invitation to sell, or any solicitation of any offer to purchase any securities in any jurisdiction, nor shall it (or any part of it) or the fact of its distribution form the basis of or be relied on in connection with, any contract therefor. The tender offer is not being made, directly or indirectly, in or into, or by the use of the mails of, or any other means or instrumentality of interstate or foreign commerce (including, but not limited to, telephones, telexes, facsimile transmissions, e-mails and Internet communications) of, or of any facility of a national securities exchange of, the United States of America. Accordingly, copies of this press release and any related offering documents are not being, and must not be, mailed or otherwise transmitted or distributed in or into the United States of America. No person may apply for this tender offer by the use of such means or instrumentality or of such facility, or from the United States of America. Any purported acceptance of the Tender Offer resulting directly or indirectly from a violation of these restrictions will not be accepted. No securities or other consideration is being solicited in the United States and if sent in response by a resident of the United States of America will not be accepted. No indications of interest in the Tender Offer are sought by this press release.

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Appendix

(1) Basic Information on Brilliant

a) Trade Name:	Brilliant Manufacturing Limited
b) Principal Office:	21 Ubi Road 1, Singapore 408724
c) Date of Incorporation:	1984
d) Paid-in Capital:	Singapore \$89 million (¥6.7 billion)
e) Total Number of Shares Outstanding:	466,133,000
f) Total Assets:	Singapore \$153 million (¥11.4 billion)
g) Fiscal Term:	September 30, 2006
h) Number of Employee(Consolidated):	3,000

(2) Major Shareholders and Shareholdings (as of November 13, 2006)

1.KOH SOE KHON	124,150,000	26.6340%
2.HONG LEONG FINANCE NOMINEES PL	30,321,000	6.5048%
3.UNITED OVERSEAS BANK NOMINEES	22,598,000	4.8480%
4.KOH KAI JIANG	22,550,000	4.8377%
5.TAN POH ENG	20,540,000	4.4065%
6.KOH AH TE	20,000,000	4.2906%
7.DBS NOMINEES PTE LTD	14,903,000	3.1972%
8.CITIBANK CONSUMER NOMS PTE LTD	10,691,000	2.2936%
9.SBS NOMINEES PTE LTD	8,000,000	1.7162%
10.HSBC (SINGAPORE) NOMS PTE LTD	6,262,000	1.3434%

(2) Operating Results for the Most Recent Fiscal Years

	Thousands of Singapore dollars	
	Fiscal year ended September 2005	Fiscal year ended September 2006
Consolidated Sales	172,676	129,408
Consolidated Operating Income	18,697	1,820
Consolidated Net Income	15,257	(9,434)
Operating Cash Flow	5,059	8,994

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NIDEC CORPORATION

CORPORATE OFFICE: 338 TONOSHIRO-CHO, KUZE, MINAMI-KU, KYOTO 601-8205 JAPAN
PHONE: KYOTO +81-75-935-6140 FAX: +81-75-935-6141
URL: <http://www.nidec.co.jp/english/index.html>