



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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Nidec Announces Expiration of Own Share Repurchase Plan (Repurchases of Own Shares Pursuant to Article 459, Paragraph 1, Item 1 of the Companies Act of Japan.)

Nidec Corporation (NYSE: NJ) (the "Company") today updated the status of the Company's repurchase plan authorized by the Board of Directors on February 5, 2011, as modified by a resolution of the Board of Directors on October 7, 2011, as follows, and announced the expiration of the plan.

Details of Share Repurchase

1. Period of own share repurchase: From February 1, 2012 through February 6, 2012
2. Class of shares: Common stock
3. Number of own shares repurchased: 0 shares
4. Total repurchase amount: 0 yen
5. Method of repurchase: Repurchase on the Osaka Securities Exchange through a trust established for this purpose.

Reference

A) The following details were resolved by the Company's Board of Directors on February 5, 2011 and October 7, 2011:

1. Class of shares: Common stock
2. Total number of shares to be repurchased: Up to 6,000,000 shares
(4.14% of total number of shares issued)
3. Total repurchase amount: Up to 47 billion yen
4. Period of repurchase: From February 7, 2011 through February 6, 2012

B) The accumulative number of own shares repurchased up to February 6, 2012, pursuant to the Board of Directors resolution above:

1. Accumulative number of own shares repurchased: 2,316,700 shares
2. Total repurchase amount: 14,982,398,000 yen

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NIDEC CORPORATION

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