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Nidec Corporation

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Nidec to Bolster R&D Operations in Japan

Nidec Corporation ("Nidec", NYSE: NJ) today announced it has started constructing an annex laboratory on the premises of its largest R&D plant in Shiga, Japan ("Shiga Technical Center") to beef up its new development efforts, particularly in the automotive motor section. The annex broke ground today and is planned for completion at the end of July 2009. Surrounded by lush greenery, the seven-story annex will have 19,000 sq. meters of floor space with a plan to increase the number of researchers and associates to 1,500 by 2012. The overall cost of construction and production setup is estimated to be 10 billion yen. The existing laboratory of Shiga Technical Center is also set for an extensive renovation, with completion slated for November 2009.

1. Shiga Technical Center

Shiga Technical Center, Nidec's largest R&D site, mainly engages in the research and development of small high precision motors for IT and office equipment, and motors for fans and automobile components.

2. Objectives

- (1) Enhancement of automotive motor R&D capabilities.
- (2) Capacity expansion geared to meet growing market demand
- (3) Optimization of work environment with emphasis on efficient inter-departmental communication

3. General information on the new building

- (1) General information
 - (a) Address: 248, Nakanohasi, Aza, Aisho-cho, Echi-gun, Shiga
 - (b) Site area: 51,258.28m²
 - (c) Total site area: App. 19,000 m²
 - (d) Floors and structure: Seven floors above the ground, steel construction
 - (e) Total planned investment: App. ¥10 billion for buildings (including the renovation of the existing ones) and test and research facilities

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(2) Construction schedule (plan)

- (a) Start: August 29, 2008
- (b) Completion of the construction of the new building: End of July 2009
- (c) Completion of the renovation of the existing buildings: End of November, 2009

(3) Features

- (a) The new building will be 80m wide and 34m deep, with spacious floors and shared product development and office spaces.
- (b) A stairwell connecting the floors will be installed at the center of the office spaces to promote inter-departmental communication.
- (c) A connecting corridor will be built between the old and the new buildings to enhance the laboratory's work efficiency.
- (d) Plants will be brought in to the top of the building and the rest of the Center to a good extent, while a biotope will be made alongside the class A river that flows in the property to make the Center a verdant R&D facility friendly to both the environment and the employees.

(4) Workforce and employment

Approximately 100 people will be employed every year mainly for technological development and research-related jobs, with the entire workforce expected to reach approximately 1,500 in FY2012.

4. Annex Laboratory Rendering



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NIDEC CORPORATION

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^{*}Biotope: A living environment for animals and plants.