

**Nidec Corporation Green Bond Reporting**  
**(Euro-denominated senior unsecured bonds due 2026 (“Euro-denominated Green Bond”))**

**1. Allocation Reporting (As of the end of March 2023)**

**Eligibility Criteria**

Capital expenditure and R&D expense for the production of traction motors for EVs.

(Unit: million Euro)

Section	Amount
Proceeds raised	500
Proceeds used <sup>1</sup>	176
Proceeds to be used <sup>2</sup>	324

<sup>1</sup> The amount applied to Euro-denominated Green Bond out of the total amount of allocated proceeds to the entire project that meets the eligibility criteria (total of 707 million Euro).

<sup>2</sup> An equal amount of unallocated proceeds has been managed as a part of cash and cash equivalents.

**2. Impact Reporting**

(1) Number of traction motors shipped per year

FY2019	FY2020	FY2021	FY2022	Total
48,700	83,273	226,248	337,844	696,065

(2) CO<sub>2</sub> emissions avoided by replacing conventional combustion engines with traction motors<sup>3</sup>

712,023 t-CO<sub>2</sub>/y

<sup>3</sup> Calculated the differences in the amount of estimated CO<sub>2</sub> emissions from electric vehicles operations and combustion engine vehicle operations.

**3. External Review**

Nidec has received an annual review from Sustainalytics.

Please refer to the following URLs for the details:

[https://mstar-sustops-cdn-mainwebsite-s3.s3.amazonaws.com/docs/default-source/spos/nidec-corporation-green-bonds-2019-and-green-bond-2021-annual-review-\(2023\).pdf?sfvrsn=cc102527\\_1](https://mstar-sustops-cdn-mainwebsite-s3.s3.amazonaws.com/docs/default-source/spos/nidec-corporation-green-bonds-2019-and-green-bond-2021-annual-review-(2023).pdf?sfvrsn=cc102527_1)