



FOR IMMEDIATE RELEASE

Nidec Corporation
New York Stock Exchange Symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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Notice Concerning Completion of Repurchase of Fractional Shares
Resulting from a Share Exchange Transaction
(Purchase of Fractional Shares pursuant to Article 234, Paragraph 4, of the Company Act)

Nidec Corporation (NYSE: NJ) (“Nidec”) announced today that, in accordance with a resolution of the Board of Directors made on November 6, 2010, Nidec has completed the repurchase of fractional shares resulting in connection with a recent share exchange transaction pursuant to Article 234, Paragraphs 4 and 5, of the Company Act, as described below:

1. Details Regarding the Completed Repurchase

- (i) Type of shares repurchased: Share of Nidec common stock
- (ii) Aggregate number of shares repurchased: 658 shares
- (iii) Aggregate repurchase price paid: 5,435,080 yen
- (iv) Repurchased date: November 6, 2010

(Reference)

Details of the Resolution of the Board of Directors Made on November 6, 2010:

- (i) Type of shares subject to repurchase: Share of Nidec common stock
- (ii) Aggregate number of shares: 658 shares
- (iii) Aggregate repurchase price: Price obtained by multiplying the opening price of Nidec’s common stock in regular trading on the Osaka Securities Exchange on November 8, 2010 (or, if there is no trading on that day, the price at which the first trading occurs immediately thereafter) by 658.
- (iv) Repurchase date: November 6, 2010
- (v) Repurchase price per share: Opening price of Nidec’s common stock in regular trading on the Osaka Securities Exchange on November 8, 2010 (or, if there is no trading on that day, the price at which the first trading occurs immediately thereafter)

2. Information on Treasury Shares as of Today

- (i) Number of issued shares: 145,075,080 shares
- (ii) Number of treasury shares: 5,064,572 shares

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