

March 6, 2024, in Kyoto, Japan

Nidec Corporation

Tokyo Stock Exchange code: 6594

Nidec Receives "Clarivate Top 100 Global Innovator 2024" Award

Nidec Corporation (TSE: 6594; OTC US: NJDCY) ("Nidec" or the "Company") announced today that it has been selected by the UK's Clarivate Plc, a global information service provider, as a top 100 global innovator for the second consecutive year.



Since 2012, Clarivate Plc annually gives the "Clarivate Top 100 Global Innovator" award to organizations selected as the top 100 revolutionary companies and institutions leading the world, based on the company's own patent database to analyze various entities' intellectual properties (IP) in the four evaluation areas of "success rate," "geographical investment," "influence," and "scarcity." This year, 38 Japanese companies have received this award.

By building and managing a portfolio appropriate for its product life cycles' individual stages, and by utilizing its rights, Nidec secures and enhances its internationally competitive IP portfolio to increase its IPs' values. In particular, to realize a sustainable society, the Company develops products that help solve SDGs-related and other common social issues by riding the five big waves, *i.e.*, "decarbonization," "manpower saving," "power saving," "thermal solution," and "digital data explosion." At the same time, Nidec applies for patents and obtains rights to protect such products and secure competitive advantage, to transform its IP portfolio to fit the market's needs. We believe that it is based on our active engagement in these activities that the Company was positively evaluated by Clarivate Plc via an objective assessment.

Nidec stays committed to promoting business activities to realize a sustainable society, building an IP portfolio to secure competitive advantage, and appealing its technological and patent-based capabilities that contribute to society.

Reference: Information on Nidec Corporation's intellectual properties: <u>https://www.nidec.com/en/technology/ip/</u>

Clarivate Plc's press release: https://clarivate.com/top-100-innovators/

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