



FOR IMMEDIATE RELEASE

Nidec Corporation

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Nidec Comments on Muddy Waters Capital's Report

Nidec Corporation (TSE: 6594) (OTC US: NJDCY) has noted today that Muddy Waters Capital LLC published a report on December 12, 2016 (US time) which expresses doubts about the credibility of Nidec Corporation's past financial statements and accounting procedures employed.

Nidec Corporation places utmost priority on transparency and accountability in information disclosure and concludes that Muddy Waters' statements are factually inaccurate.

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