

FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ Stock exchange code (Tokyo, Osaka): 6594

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Released on February 1, 2008, in Kyoto, Japan

Nidec to Increase Shareholding in Nidec Tosok

Pursuant to Article 167 of the Securities Exchange Law of Japan, Nidec Corporation ("Nidec") announced today it has decided to purchase 1,500,000 shares of common stock in one of its subsidiaries Nidec Tosok Corporation whose shares are listed on the First Section of the Tokyo Stock Exchange (Code:7728). As a result, Nidec will hold a 71.12% stake in Nidec Tosok.

Details of the Share Purchase are as follows:

- Class of shares to be purchased:
 Common Stock of Nidec Tosok (Tokyo Stock Exchange, code 7728)
- 2. Total number of shares to be purchased: 1,500,000 shares (7.79% of total outstanding shares of Nidec Tosok)
- 3. Total number of Nidec Tosok shares to be held by Nidec: 13,690,000 shares (71.12% of total outstanding shares of Nidec Tosok)

Notes: The total number of Nidec Tosok shares to be held by Nidec and its subsidiaries will amount to 14,019,100 shares.

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URL: http://www.nidec.co.jp/english/index.html