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Fiscal First Quarter 2011 Results

Three Months Ended June 30, 2011

< U.S. GAAP >

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Nidec Corporation

July 22, 2011

Summary of 1Q FY2011

- Sales **up Q/Q and Y/Y**, partly offsetting the impact of the earthquake-induced supply chain disruptions.
- **Operating income ratio back to double digits**, reflecting improved profitability for the Small Precision Motors and General Motors* businesses.
Operating income up Q/Q.
- **Upward revision** on first-half and full-year guidance

* The General Motors product group consists of electric motors for household, industrial and automotive applications.

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Consolidated Profit/Loss

Millions of Yen, except for EPS and FX Rates	1Q FY2010	1Q FY2011	Change	FY2011 Forecast
Net Sales	168,766	179,073	+6.1%	760,000
Operating Income (Operating Income Ratio)	27,115 (16.1%)	19,222 (10.7%)	-29.1%	90,000 (11.8%)
Income Before Tax	21,105	17,571	-16.7%	83,500
Net Income	13,783	12,210	-11.4%	55,000
EPS (Yen)	98.95	88.20	-10.9%	397.28
FX Rate (Yen/US\$)				80.00
Average:	92.01	81.74	-11.2%	
Term end:	88.48	80.73	-8.8%	

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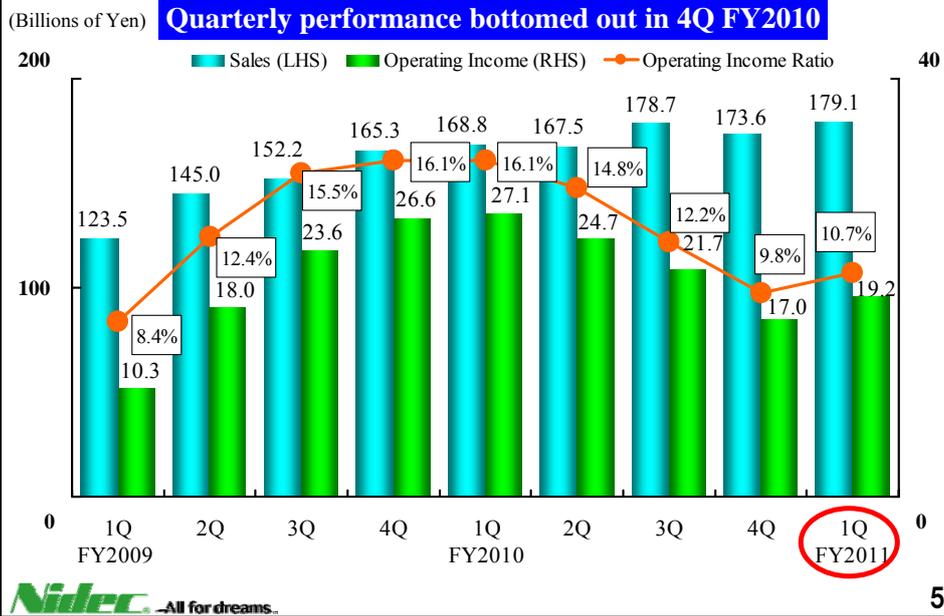
Upward Revision on FY2011 Guidance

(Millions of Yen, except for EPS, dividend and FX rates)	Original Guidance		Revised Guidance	
	1H	Full-year	1H	Full-year
Sales	305,000	720,000	360,000	760,000
Operating Income	32,000	85,000	37,000	90,000
Operating Income Ratio	10.5%	11.8%	10.3%	11.8%
Income Before Tax	30,000	81,000	32,500	83,500
Net Income	18,500	52,500	21,000	55,000
EPS (Yen)	133.59	379.11	151.69	397.28
Dividend (Yen)	45	90	45	90
Assumed FX Rate (Yen/US\$)	80	80	80	80

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Consolidated Quarterly Results

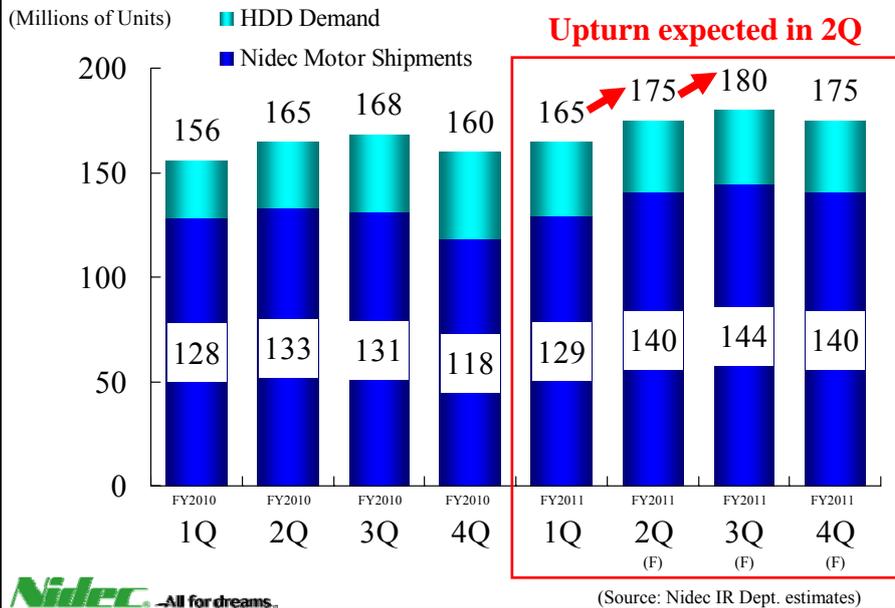


Listed Subsidiaries' Profit Performance

Millions of Yen	Apr-June FY2011	Apr-Sep FY2011		Full-year FY2011	
	Operating Income	Forecast	Progress (%)	Forecast	Progress (%)
	Results				
Nidec Sankyo	2,023	4,300	47%	10,000	20%
Nidec Copal	1,106	2,700	41%	7,500	15%
Nidec Tosok	307	1,000 <i>(Revised upward)</i>	31%	4,000	8%
Nidec Copal Electronics	1,421	2,250 <i>(Revised upward)</i>	63%	5,000	28%
Nidec-Read	577	1,000	58%	2,600	22%
Total	5,434	11,250	48%	29,100	19%

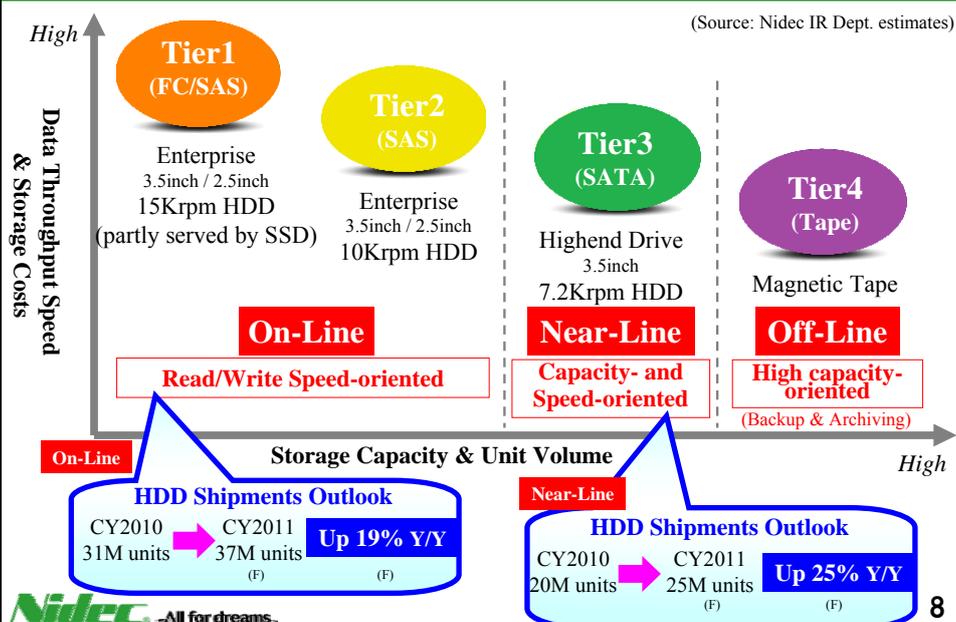
*All figures are based on the generally accepted accounting standard in Japan.

HDD Motor Shipments Outlook



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Growing Demand for High Volume Data Storage



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Automotive Motor Unit Growth Driven by Tightening Fuel Economy Standards

Mid-Term Outlook for Nidec Electric-Power-Steering Motor Shipments

(Thousands of Units)

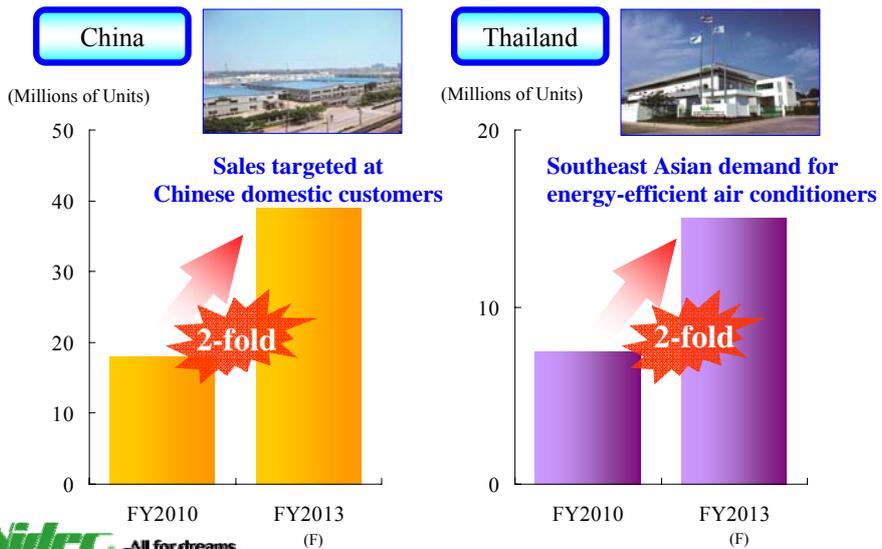


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Two-Fold Growth in Motor Production for Asian White Goods

Nidec Techno Motor Production Outlook



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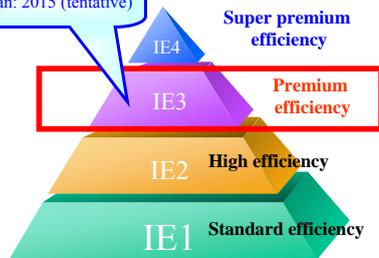
IE3 Motors* Meeting Strict Energy-Saving Requirements

- Addressing mandatory/voluntary **electricity restrictions** in Japan is a pressing industry-wide issue, generating strong customer attention to Nidec IE3 (premium efficiency) motors.

- Nidec IE3 motors tapped into the Japanese market **ahead of the competitors**, eyeing global sales of 20 billion yen for FY2015.

IEC (International Electrotechnical Commission) efficiency classification

U.S.A.: December 2010
Japan: 2015 (tentative)



Nidec IE3 (premium efficiency) motor series



Application examples:
Conveyer,
general-purpose pump,
dust collector, etc.

Nidec *-All for dreams-* * IE3 Motors: National Electrical Manufacturers Association (NEMA) premium-efficiency motors compliant with the Energy Independence and Security Act of 2007 (EISA). **11**

Responses to Rising Rare Earth Prices

Nidec Leadership in Rare Earth-Free Motor Design

Volume production and sale of **switched-reluctance (SR) motors**

- Moving up rare earth-free design rollout to automotive traction motors
- Active inquiries coming from agriculture and construction industries

Replacing **neodymium** with **ferrite** as a magnetic material

- Ferrite magnet motors for electric power steering systems and office equipment

Reducing the amount of motor magnets through the adoption of **innovative structures and processing methods**

- Unique rotor structure
- Superior design-change flexibility stemming from a semi-automated manufacturing environment

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Proven Performance of SR Traction Motor



Tommy Kaira ZZ EV



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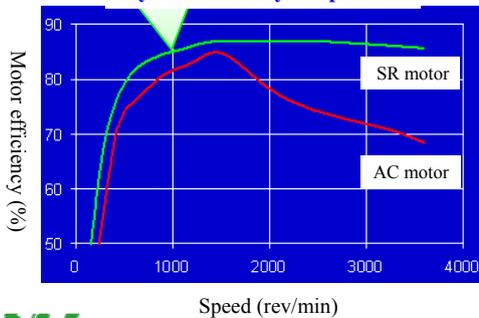
↑ Test-drive event (Dalian-Pingfu Factory Tour in May 2011)

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SR Drives Making Headway in Industrial Motor Market

SR motors deliver high efficiency across broad speed ranges

<System efficiency comparison>



SR Motor

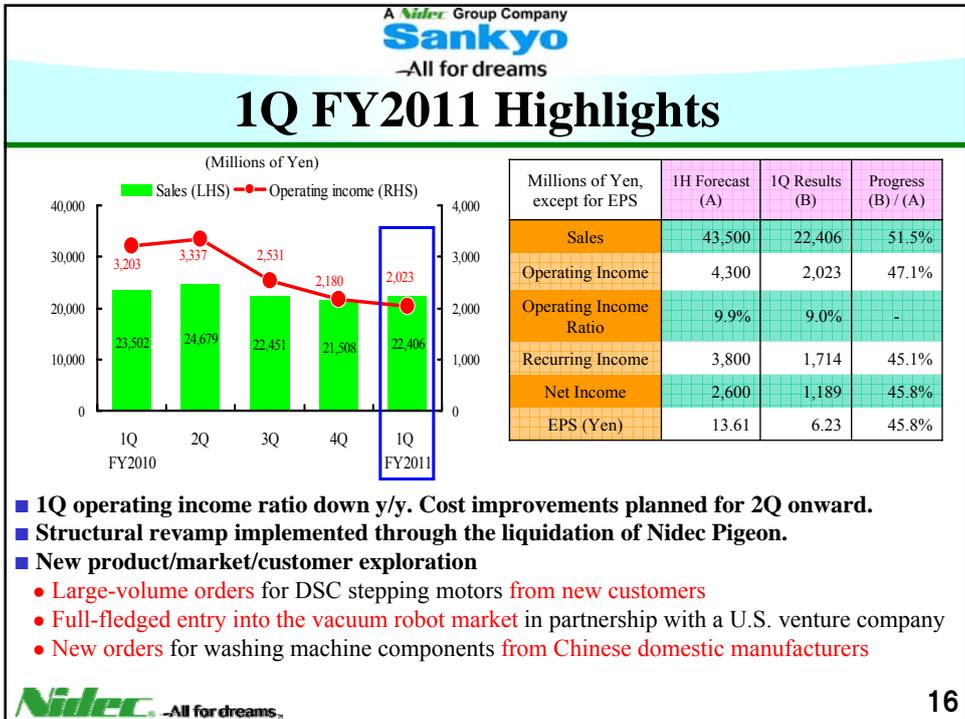
Control unit

Application examples

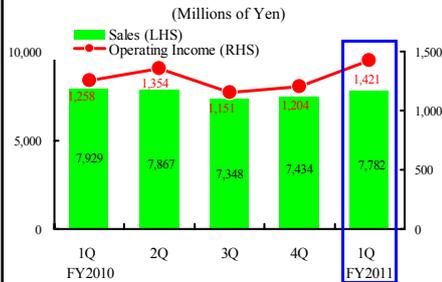
High-speed: Screw compressor, Pumps, etc.
Low-speed: Extrusion molding, Conveyor, Feeder, etc.

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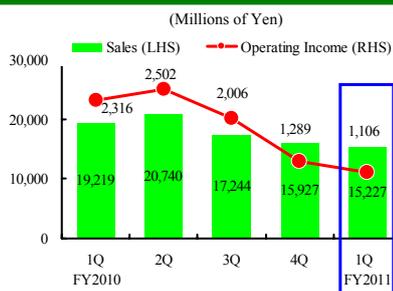
1Q FY2011 Highlights



Millions of Yen, except for EPS	Initial 1H Forecast (A)	1Q Results (B)	Progress (B) / (A)	Revised 1H Forecast
Sales	14,200	7,782	54.8%	14,750
Operating Income	1,650	1,421	86.1%	2,250
Operating Income Ratio	11.6%	18.3%	-	15.3%
Recurring Income	1,650	1,417	85.9%	2,250
Net Income	1,050	999	95.2%	1,500
EPS (Yen)	15.84	15.07	95.2%	22.62

- **Sales down 1.9% y/y; Operating income up 12.9% y/y.**
 - Cost improvement initiatives bringing operating income ratio to **18.3%**
 - **Record quarterly highs in all income categories**
- **Broader, more stable operating foundations firming up, driven by enhanced customer and market responsiveness.**
 - Improved responsiveness and new product/market/customer exploration offsetting the adverse impact of the earthquake
- **Upward revision on 1H FY2011 financial forecast**

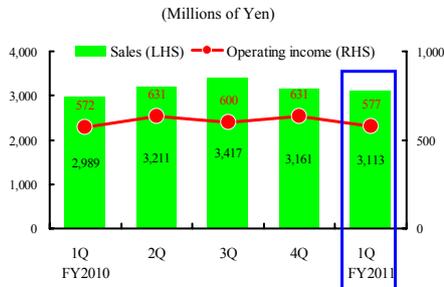
1Q FY2011 Highlights



Millions of Yen, except for EPS	1H Forecast (A)	1Q Results (B)	Progress (B) / (A)
Sales	34,000	15,227	44.8%
Operating Income	2,700	1,106	41.0%
Operating Income Ratio	7.9%	7.3%	-
Recurring Income	2,500	985	39.4%
Net Income	1,500	720	48.0%
EPS (Yen)	23.86	11.46	48.0%

- **Core product sales affected by the earthquake-induced supply chain disruptions. 1Q sales down y/y, yet broadly consistent with the company's initial expectations.**
- **Sales of single-reflex lens DSC marking record quarterly high (up approx. 30% y/y).**
 - Replacement lens units in high demand, partly driven by the expansion of the mirrorless single-lens reflex DSC market.
- **Market leadership strategy accelerated by strong sales initiatives in the Asian and North American markets.**
 - Full-scale operation at the new factory in Vietnam → *Geographic advantages*
 - Localization of manufacturing processes ranging from product design to volume production → *Lead time and cost advantages*

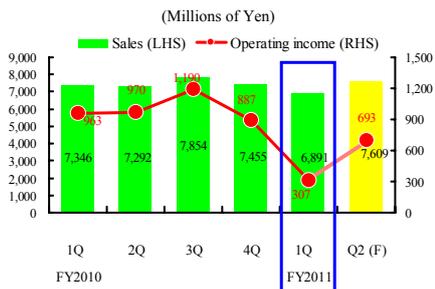
1Q FY2011 Highlights



Millions of Yen, except for EPS	1H Forecast (A)	1Q Results (B)	Progress (B) / (A)
Sales	5,500	3,113	56.6%
Operating Income	1,000	577	57.7%
Operating Income Ratio	18.2%	18.5%	-
Recurring Income	1,000	533	53.3%
Net Income	700	351	50.2%
EPS (Yen)	50.00	25.09	50.2%

- Sales and operating income up y/y.
 - Demand for inspection equipment continuing momentum in the smartphone market.
- Next-generation inspection equipment geared toward products on new technology platforms (including thin package substrates).
- R&D continues to develop semiconductor inspection probes.

1Q FY2011 Highlights



Millions of Yen, except for EPS	Initial 1H Forecast (A)	1Q Results (B)	Progress (B) / (A)	Revised 1H Forecast
Sales	14,000	6,891	49.2%	14,500
Operating Income	550	307	55.8%	1,000
Operating Income Ratio	3.9%	4.4%	-	6.9%
Recurring Income	550	296	53.6%	1,000
Net Income	330	207	62.7%	600
EPS (Yen)	8.58	5.39	62.7%	15.59

- Sales down 6.2% y/y; Operating income down 68.1% y/y.
 - April-May sales under downward pressure after the March earthquake.
 - Production in sharp plunge following the abrupt customer inventory adjustments in the immediate post-quake weeks.
 - Sales upturn in June, despite lingering effects of the earthquake on manufacturing operations. A major recovery expected from mid-2Q onward.
- Upward revision on the 1H FY2011 financial forecast:
Sales (+500M Yen); Operating income (+450M Yen). Full-year forecast remains unchanged.

Notes Regarding Forward-looking Statements

Disclaimer Regarding Forward-Looking Statements

These presentation materials and the subsequent discussions regarding the Nidec Groups' financial results contain forward-looking statements including expectations, judgment, plans, and strategies. The forward-looking statements are based on management's assumptions and belief in light of the information currently available. Certain risks, uncertainties and other factors could cause actual results to differ materially from those discussed in the forward-looking statements. Such factors include, but are not limited to: fluctuation of currency exchange rates, overall supply and customer demand in the motor industry, product development and production capabilities, performance of affiliated companies, and other risks and uncertainties. Nidec undertakes no obligation to update forward-looking statements to reflect events or circumstances that occur after the date the forward-looking statements are made.



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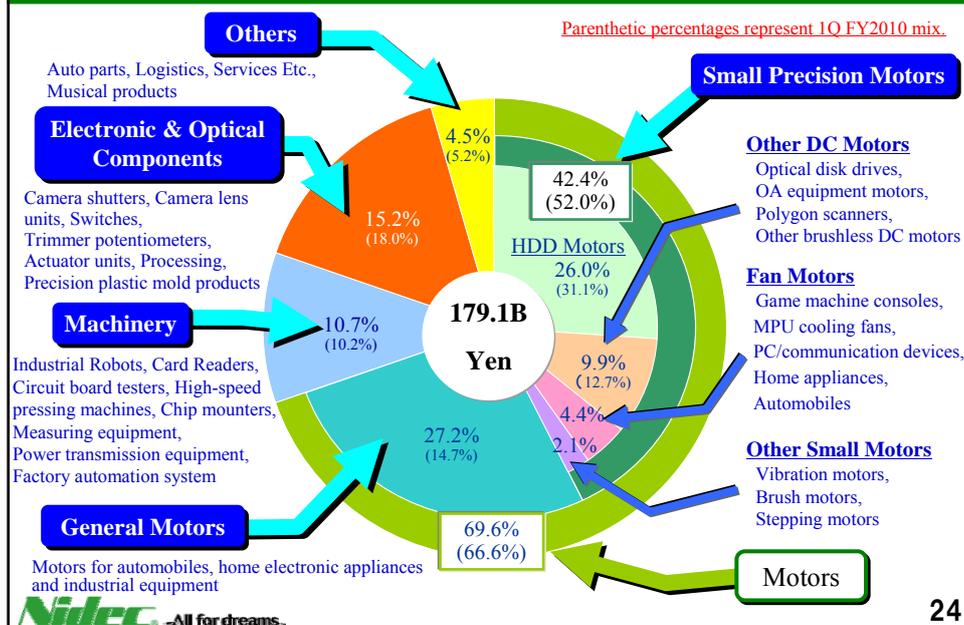
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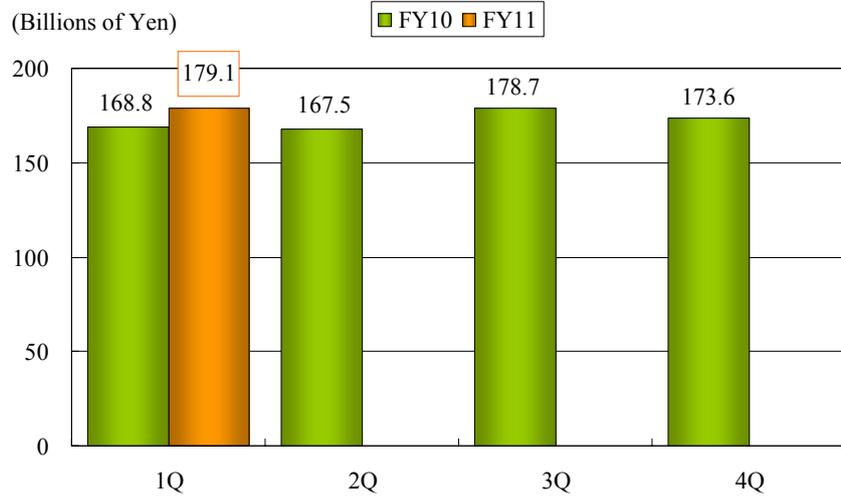
Appendix

Performance Trend & Product Groups Overview

Sales by Product Group (1Q FY2011)



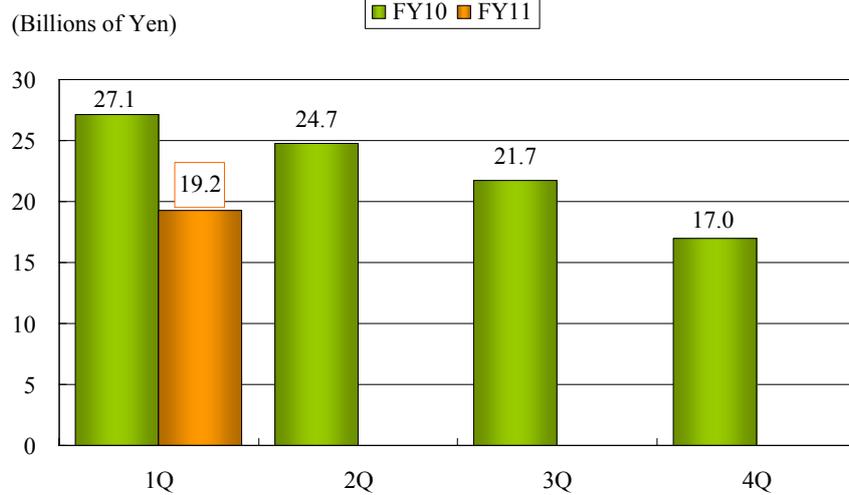
Consolidated Sales



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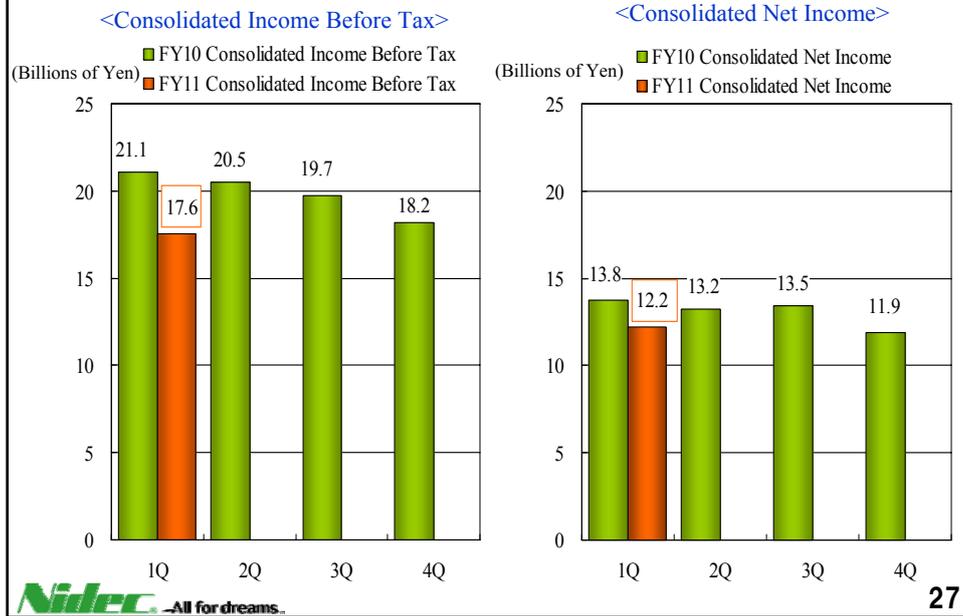
Consolidated Operating Income



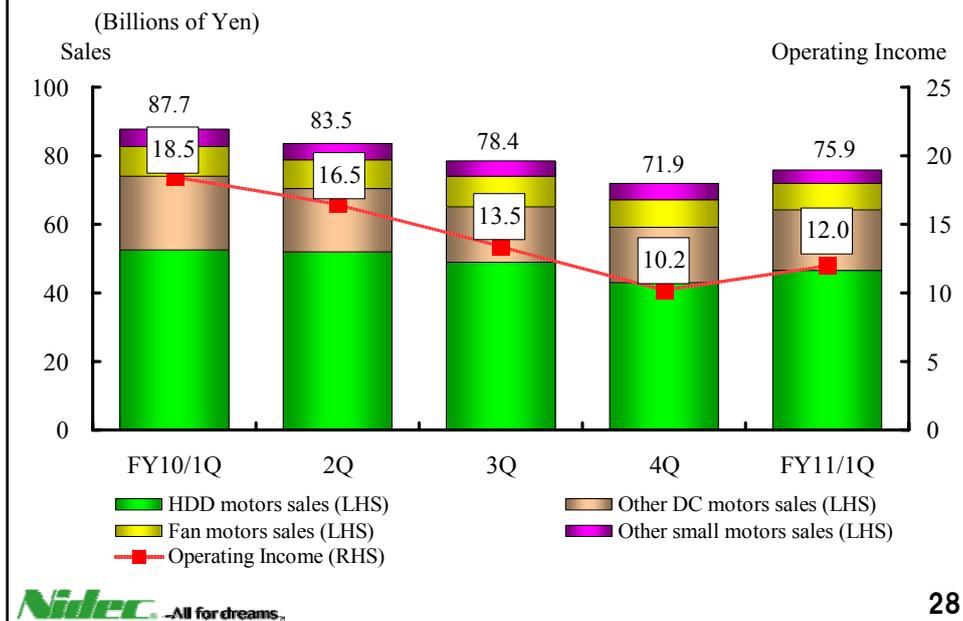
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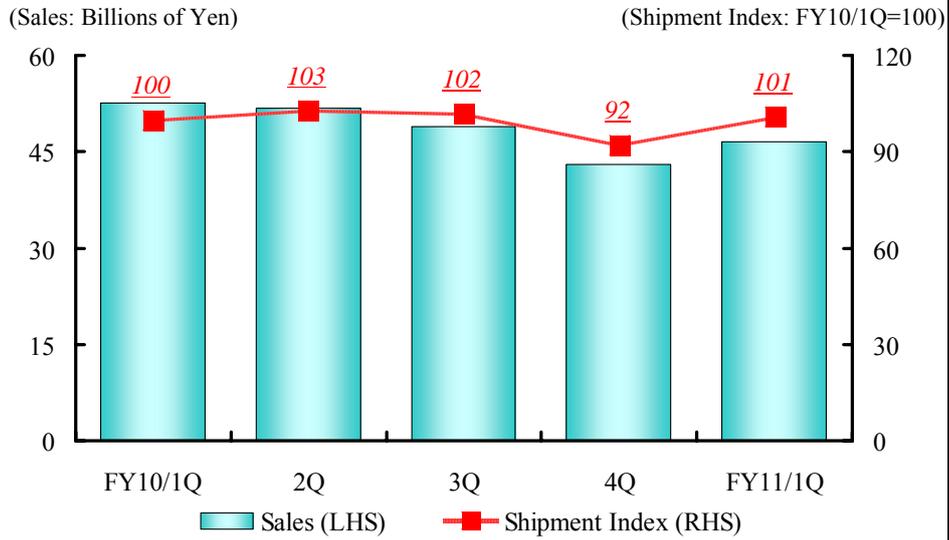
Consolidated Income Before Tax & Net Income



Small Precision Motors



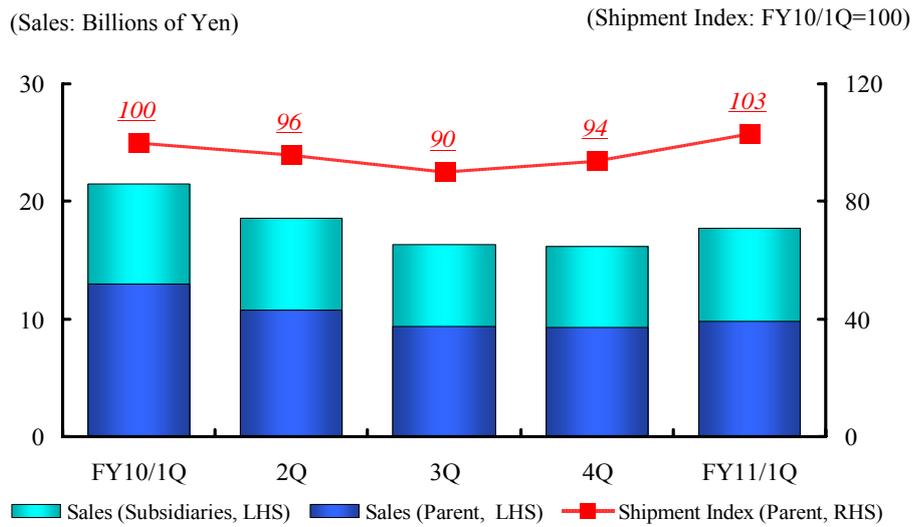
HDD Motors



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Other DC Motors



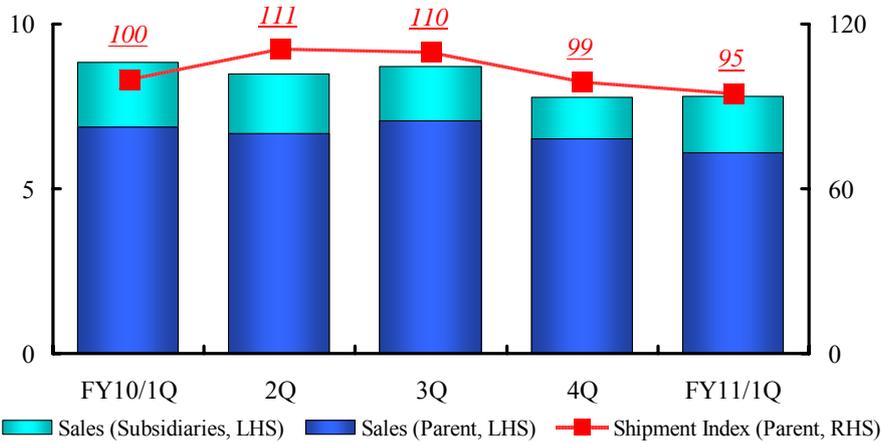
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Fan Motors

(Sales: Billions of Yen)

(Shipment Index: FY10/1Q=100)



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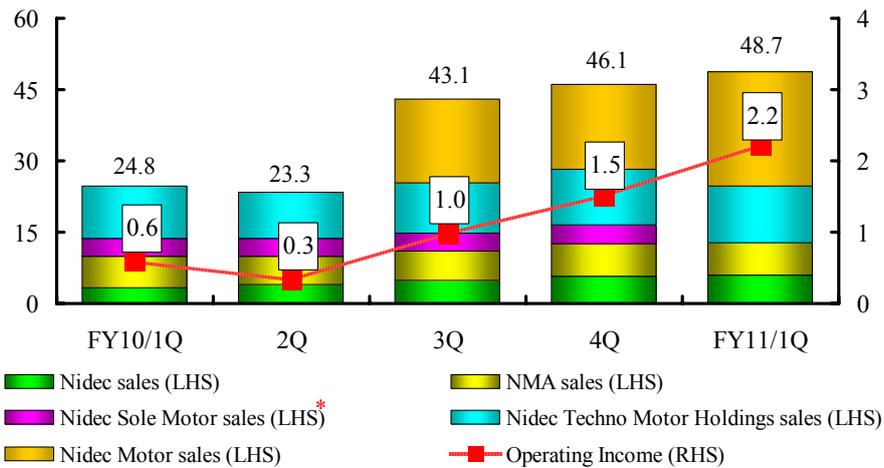
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General Motors

(Billions of Yen)

Sales

Operating Income



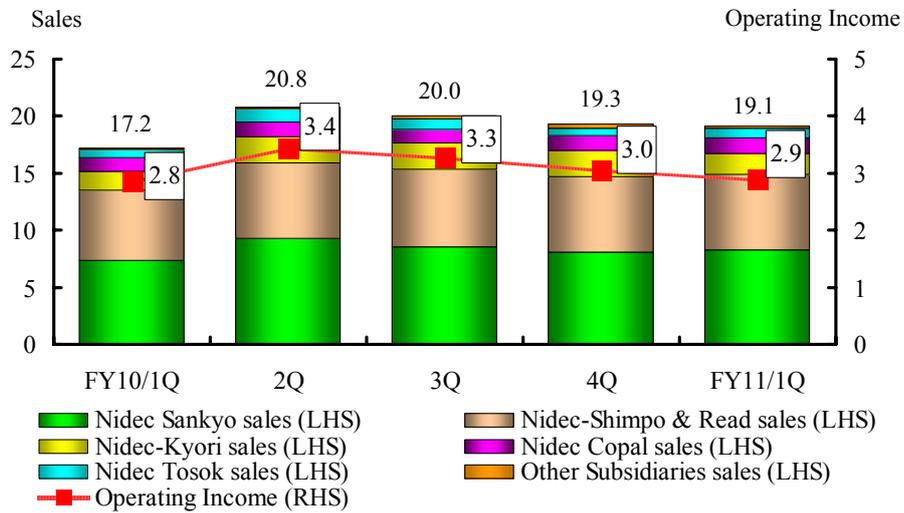
* Nidec Sole Motor Corporation became a subsidiary of a single intermediate holding company, Nidec Motor Holdings Corporation, in April 2011.

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Machinery

(Billions of Yen)

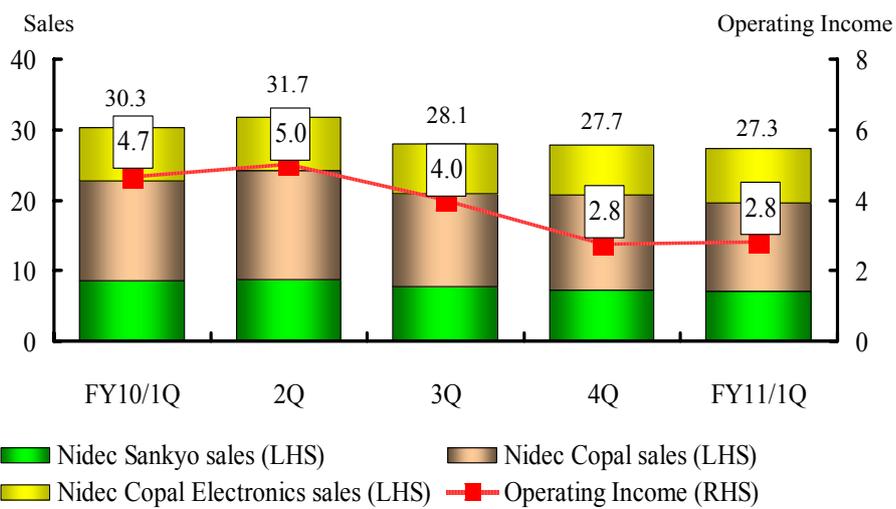


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Electronic & Optical Components

(Billions of Yen)



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Others

(Billions of Yen)

