

### FOR IMMEDIATE RELEASE

**Nidec Corporation** 

Tokyo Stock Exchange code: 6594

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# **Notice Regarding the Status of Own Share Repurchase**

(Repurchase of own shares, pursuant to the Company's Articles of Incorporation based on the provisions of Article 459-1-1 of the Company Law of Japan)

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the "Company") today announced the status of the Company's own share repurchase under its ongoing repurchase plan resolved at a meeting of the Board of Directors held on January 24, 2017, pursuant to Article 459, Paragraph 1, Item 1 of the Company Law of Japan.

Details are as follows:

#### **Details of Share Repurchase**

- 1. Period of own share repurchase: From March 1, 2017 through March 31, 2017
- 2. Class of shares: Common stock
- 3. Number of own shares repurchased: 0
- 4. Total repurchase amount: 0 yen

Note: The above repurchase information has been prepared on the basis of execution date.

#### Reference

- A) The following details were resolved by the Company's Board of Directors on January 24, 2017:
- 1. Class of shares: Common stock
- 2. Total number of shares that may be repurchased: Up to 5,000,000 shares (1.69% of total number of shares issued, excluding treasury stock)
- 3. Total repurchase amount: Up to 50 billion yen
- 4. Period of repurchase: From January 27, 2017 through January 26, 2018
- B) Total number and yen amount of own shares repurchased from January 27, 2017 through March 31, 2017, pursuant to the Board of Directors resolution above:
- 1. Total number of own shares repurchased: 0
- 2. Total repurchase amount: 0 yen

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## NIDEC CORPORATION

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