



FOR IMMEDIATE RELEASE

Nidec Corporation

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Stock exchange code (Tokyo, Osaka): 6594

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Nidec Tosok Revises Upward Its Financial Forecasts for Fiscal Six Months Ending September 30, 2007

Nidec Corporation today announced that Nidec Tosok Corporation (“the Company”), one of its consolidated subsidiaries whose shares are listed on the First Section of the Tokyo Stock Exchange (Code:7728), has revised its consolidated financial forecasts for the six months ending September 30, 2007 as follows.

1. Revised consolidated financial forecasts (Japanese GAAP) for the six months ending September 30, 2007.

(From April 1, 2007 to September 30, 2007)

(Yen in millions)

	For the six months ending September 30, 2007				For the six months ended September 30, 2006
	Previous Forecast (Apr. 25, 2007)	Revised Forecast	Change (amount)	Change (percent)	
Net sales	10,900	11,500	600	5.5%	11,753
Operating income	500	650	150	30.0%	1,036
Recurring income....	500	650	150	30.0%	1,069
Net income	220	320	100	45.5%	670
EPS (yen per share)	11.43	16.63	5.20	45.5%	34.84

2. Reasons for revision

The Company now expects consolidated sales for the six months ending September 30, 2007 to exceed the original expectations, citing an upturn in demand for its automotive parts, semiconductor manufacturing equipment and air-conditioning compressor assemblers. The Company also forecasts a profit increase for the six month period as a result of the said sales increase and improved cost efficiency.

Disclaimer Regarding Forward-Looking Statements

This press release contains forward-looking statements (within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934) about Nidec and its group companies (the Nidec Group). These forward-looking statements are based on the current expectations, assumptions, estimates and projections of the Nidec Group in light of the information currently available to them. These forward-looking statements are subject to various risks and uncertainties. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "may," "will," "expect," "anticipate," "estimate," "plan" or similar words. These statements discuss future expectations, identify strategies, contain projections of results of operations or of the Nidec Group's financial condition, or state other forward-looking information. Known and unknown risks, uncertainties and other factors could cause the actual results to differ materially from those contained in any forward-looking statement. We cannot promise that our expectations expressed in these forward-looking statements will turn out to be correct. Our actual results could be materially different from and worse than our expectations as a result of certain factors, including, but not limited to (i) the Nidec Group's ability to design, develop, mass produce and win acceptance of their products, (ii) general economic conditions in the computer, information technology and related product markets, particularly levels of consumer spending, (iii) exchange rate fluctuations, particularly between the Japanese yen and the U.S. dollar and other currencies in which we make significant sales or in which the Nidec Group's assets and liabilities are denominated, (iv) the Nidec Group's ability to acquire and successfully integrate companies with complementary technologies and product lines, and (v) adverse changes in laws, regulations or economic policies in any of the countries where the Nidec Group has manufacturing operations, especially China.

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