



FOR IMMEDIATE RELEASE

Nidec Corporation
New York Stock Exchange Symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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**Notice Concerning Determination of Terms of Repurchase of Fractional Shares
Resulting from a Share Exchange Transaction
(Repurchase of Fractional Shares pursuant to Article 234, Paragraph 4, of the Company Act)**

Nidec Corporation (NYSE: NJ) (“Nidec”) announced today that, at a board meeting held today, Nidec determined to repurchase fractional shares resulting in connection with a recent share exchange transaction pursuant to Article 234, Paragraphs 4 and 5, of the Company Act, as follows:

1. Outline of Repurchase of Fractional Shares

Nidec entered into a share exchange transaction with Nidec Servo Corporation (“Nidec Servo”), as a result of which Nidec became the parent company owning all of the outstanding shares in Nidec Servo and Nidec Servo became a wholly owned subsidiary of Nidec on October 1, 2010.

Nidec plans to repurchase the fractions of shares of its common stock that were allocated in connection with the share exchange transaction in accordance with Article 234, Paragraph 4, of the Company Act. Nidec determined at today’s board meeting to repurchase such fractional shares at the opening price of Nidec’s common stock in regular trading on the Osaka Securities Exchange on November 8, 2010 (or, if there is no trading on that day, the price at which the first trading occurs immediately thereafter) pursuant to Article 234, Paragraph 5, of the Company Act.

2. Terms of Repurchase

- (i) Type of shares subject to repurchase: Shares of Nidec common stock
- (ii) Aggregate number of shares subject to repurchase: 658 shares
- (iii) Aggregate repurchase price: Price obtained by multiplying the opening price of Nidec’s common stock in regular trading on the Osaka Securities Exchange on November 8, 2010 (or, if there is no trading on that day, the price at which the first trading occurs immediately thereafter) by 658.
- (iv) Purchase date: November 6, 2010
- (v) Repurchase price per share: Opening price of Nidec’s common stock in regular trading on the Osaka Securities Exchange on November 8, 2010 (or, if there is no trading on that day, the price at which the first trading occurs immediately thereafter)

3. Information on Treasury Shares as of the Date of the Board Resolution

- (i) Number of issued shares: 145,075,080 shares
- (ii) Number of treasury shares: 5,063,914shares

Cautionary Statement Concerning Forward-Looking Information

This press release contains forward-looking statements regarding the intent, belief, strategy, plans or current expectations of Nidec or other parties. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors, including, but not limited to, the anticipated benefits of the planned transaction not being realized and changes in economic environments. Nidec does not undertake any obligation to update the forward-looking statements contained herein, nor to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law.

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