



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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Nidec Revises Upward Year-end Dividend Forecast

Nidec Corporation (the “Company”) resolved at a meeting of its Board of Directors today to revise upward its year-end dividend forecast for the year ended March 31, 2006.

Reasons for revision

Nidec Corporation stands by a stable dividend policy and seeks to increase dividends in the way that reasonably reflects the Company’s earnings conditions. In principle, approximately 10% of the Company’s consolidated net income is being appropriated for dividends.

The Company announced in its interim financial report released on October 28, 2005 that it would raise its forecast for interim and year-end per share dividends for the year ended March 31, 2006 to ¥25, and ¥15^{Note}, respectively, reflecting the favorable interim results and prospect of a year-on-year improvement in the annual results. The payment of the interim dividend of ¥25 per share was implemented on schedule.

The Company decided today to further increase the year-end dividend per share by ¥5 to ¥20, given its consolidated results for the year ended March 31, 2006. As a result, the Company’s annual dividend per share for the year ended March 31, 2006 totals ¥45.

Note: The dividend amount reflects the two-for-one stock split implemented in the second half of the year ended March 31, 2006. On a pre-split basis, the dividend amount translates into ¥30 per share.

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Details of revision

	Dividend per share for the year ended March 31, 2006		Yen per share
	Previous forecast -as of Oct. 28, 2005-	Revised forecast	Dividend per share for the year ended March 31, 2005
Interim	¥25.00	¥ 25.00	¥20.00
Year-end	¥15.00 (¥30.00)*	¥20.00 (¥40.00)*	¥25.00
Annual	¥40.00 (¥55.00)*	¥45.00 (¥65.00)*	¥45.00

*The parenthetic amounts indicate dividends per share on a pre-split basis.

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NIDEC CORPORATION

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