



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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Nidec Revises Interim and Year-end Dividend Forecasts Upward

Nidec Corporation (the “Company”) resolved at a meeting of its Board of Directors today to revise upward its interim and year-end dividend forecasts for the year ending March 31, 2007.

Reasons for revision

The Company, in consideration of the shareholders' long-term patronage, has decided to raise its target payout ratio from 10% to 15% of its consolidated net income. In this connection, the Company has announced to revise both interim and year-end dividend forecasts for the year ending March 31, 2007 from 17.50 yen per share to 20 yen per share.

The details are as follows:

Details of revision

			Yen per share
	Revised dividend forecast for the year ending March 31, 2007	Previous dividend forecast for the year ending March 31, 2007 (as of April 25, 2006)	Dividends paid for the year ended March 31, 2006
Interim	¥20.00	¥17.50	¥12.50*
Year-end	¥20.00	¥17.50	¥20.00
Annual	¥40.00	¥35.00	¥32.50*

* A two-for-one stock split for the Company's shareholders of record as of September 30, 2005 took effect in November 2005. For convenience of reference, the interim and year-end dividend per share for the year ended March 31, 2006 have been restated to retroactively reflect the effect of the stock split.

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NIDEC CORPORATION

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