



**FOR IMMEDIATE RELEASE**

**Nidec Corporation**

New York Stock Exchange symbol: NJ  
Stock exchange code (Tokyo, Osaka): 6594

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**Nidec Completes the Acquisition of SC WADO Co., Ltd. through  
Nidec Electronics (Thailand) Co., Ltd. and  
Announces an Outline of its New Subsidiary**

Nidec Corporation (NYSE:NJ, “Nidec”) today announced that its consolidated subsidiary, Nidec Electronics (Thailand) Co., Ltd. (“NET”), completed the acquisition of shares of SC WADO Co., Ltd. (“SC WADO”), a Thai manufacturer of base plates, from Salee Industry Public Company Limited and other shareholders.

As a result, the acquired company has become a subsidiary of NET. Relevant details are as follows.

**1. Outline of New Subsidiary**

(1) Company Name:

SC WADO Co., Ltd. (The current company name will be maintained until a further decision is made.)

(2) Share Ownership Structure:

Through the holding of 90% of the outstanding shares of SC WADO by NET, SC WADO has become a subsidiary of NET. However, under Thai law, a minimum of three shareholders is required. Therefore, Nidec Precision (Thailand) Co., Ltd., a subsidiary of NET, and Nidec Bearing (Thailand) Co., Ltd., a subsidiary of Nidec, each hold one share of SC WADO.

(3) Directors:

Director and Chairman: Mr. Kuniyasu Tampo  
(Representative Director and President of NET)

Director and President: Mr. Masaaki Okoshi

Director: Mr. Yasuo Hamaguchi  
(Representative Director and Chairman of NET)

Director: Mr. Hidetoshi Matsushashi  
(Director of NET)

Director: Mr. Gopalan Al Ramankutty

- (4) Headquarters:  
362-363 Moo 6, Yuthasart 331 Rd. (at Km 91-92),  
Borwin Sriracha, Cholburi, Thailand
- (5) Business Description:  
Die-casting/manufacturing of base plates for HDDs and  
hub manufacturing of spindle motors
- (6) Employees:  
320 employees

## **2. Future Operation Policy**

Through this share acquisition, Nidec seeks to secure stable procurement of base plates, which are a core component of spindle motors, to meet the increasing demand for HDD spindle motors, while also increasing the rate of in-sourcing for the purpose of enhancing its profit structure.

Mr. Okoshi, Director and President of SC WADO, is expected to continue to hold the remaining 10% of the outstanding shares of SC WADO for a period of one year. Thereafter, NET intends to acquire the shares from Mr. Okoshi.

## **3. Effect on Financial Performance for the Current Fiscal Year**

The impact of NET's acquisition of the SC WADO shares on Nidec's consolidated financial performance for the current fiscal year is expected not to be material.

### **Cautionary Statement Concerning Forward-Looking Information**

This press release contains forward-looking statements regarding the intent, belief, strategy, plans or current expectations of Nidec or other parties. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors, including, but not limited to, the anticipated benefits of the planned or completed transaction not being realized, shifts in technology, and changes in economic environments. Nidec does not undertake any obligation to update the forward-looking statements contained herein, nor to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law.

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