

## FOR IMMEDIATE RELEASE

**Nidec Corporation** 

Tokyo Stock Exchange code: 6594

#### Contact:

Masahiro Nagayasu General Manager Investor Relations +81-75-935-6140 ir@nidec.com

Released on March 1, 2018, in Kyoto, Japan

# **Notice Regarding the Status of Own Share Repurchase**

(Repurchase of own shares, pursuant to the Company's Articles of Incorporation based on the provisions of Article 459-1-1 of the Company Law of Japan)

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the "Company") today announced the status of the Company's own share repurchase under its ongoing repurchase plan resolved at a meeting of the Board of Directors held on January 24, 2018, pursuant to Article 459, Paragraph 1, Item 1 of the Company Law of Japan.

Details are as follows:

### **Details of Share Repurchase**

- 1. Period of own share repurchase: From February 1, 2018 through February 28, 2018
- 2. Class of shares: Common stock
- 3. Number of own shares repurchased: 14,000
- 4. Total repurchase amount: 225,380,000 yen

Note: The above repurchase information has been prepared on the basis of execution date.

#### Reference

- A) The following details were resolved by the Company's Board of Directors on January 24, 2018:
- 1. Class of shares: Common stock
- 2. Total number of shares that may be repurchased: Up to 3,000,000 shares (1.01% of total number of shares issued, excluding treasury stock)
- 3. Total repurchase amount: Up to 50 billion yen
- 4. Period of repurchase: From January 29, 2018 through January 28, 2019
- B) Total number and yen amount of own shares repurchased from January 29, 2018 through February 28, 2018, pursuant to the Board of Directors resolution above:
- 1. Total number of own shares repurchased: 14,000
- 2. Total repurchase amount: 225,380,000 ven

-###-

# NIDEC CORPORATION

CORPORATE OFFICE: 338 KUZETONOSHIRO-CHO, MINAMI-KU, KYOTO 601-8205 JAPAN PHONE: KYOTO +81-75-935-6140 FAX: +81-75-935-6141

URL: http://www.nidec.com/en-Global/