



Nidec Corporation
Tokyo Stock Exchange code: 6594

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Notice Regarding the Results of the Tender Offer for Takisawa Machine Tool Co., Ltd. (Securities Code: 6121)

Nidec Corporation (the “Tender Offeror”) decided on September 13, 2023 to acquire, through a tender offer in accordance with the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended, the “Act”) and related laws and regulations (the “Tender Offer”), the common shares (the “Target Company Shares”) issued by Takisawa Machine Tool Co., Ltd. (Securities Code: 6121. The “Target Company”), which are listed on the Standard Market of the Tokyo Stock Exchange, Inc. (the “Tokyo Stock Exchange”), and launched the Tender Offer on September 14, 2023. The Tender Offeror today announced that the Tender Offer had ended on November 13, 2023. The details are as follows:

1. Outline of the Tender Offer, etc.

(1) Name and address of the Tender Offeror

Name Nidec Corporation
Address 338 Kuzetonoshiro-cho, Minami-ku, Kyoto

(2) Name of the Target Company

Takisawa Machine Tool Co., Ltd

(3) Type of the share certificates, etc. pertaining to the Tender Offer, etc.

Common share

(4) Number of the share certificates, etc. to be purchased in the Tender Offer

Type of share certificates, etc.	Number of Shares to Be Purchased	Minimum Number of Shares to Be Purchased	Maximum Number of Shares to Be Purchased
Common Shares	6,387,986 shares	3,193,900 shares	– shares
Total	6,387,986 shares	3,193,900 shares	– shares

(Note 1) If the total number of the share certificates, etc. tendered for the Tender Offer (the “Tendered Share Certificates, etc.”) falls below the minimum number of shares to be purchased in the Tender Offer (3,193,900 shares), the Tender Offeror will not purchase, etc. all of the Tendered Share Certificates, etc. If the total number of the Tendered Share Certificates, etc. reaches or exceeds the minimum number to be purchased in the Tender Offer (3,193,900 shares), the Tender Offeror will purchase, etc. all of the Tendered Share Certificates, etc.

(Note 2) The number of shares to be purchased represents the maximum number of shares of the Target Company to be acquired by the Tender Offeror through the Tender Offer. Such maximum number is calculated by subtracting the number of treasury shares held by the Target Company as of June 30, 2023 (190,036 shares) and the number of shares held by the Tender Offeror as of today (100 shares) from the total number of issued shares of the Target Company as of August 10, 2023 (6,578,122 shares) stated in the Target Company's quarterly financial report.

(Note 3) Shares of less than one unit are also subject to the Tender Offer. If shareholders exercise their right to request that the Target Company repurchase its shares of less than one unit in accordance with the companies Act, the Target Company may purchase such shares during the Tender Offer

Period pursuant to the procedures under laws and regulations.
(Note 4) No treasury shares owned by the Target Company are intended to be acquired through the Tender Offer.

(5) Tender Offer Period

(i) Period of Purchase originally scheduled as of the time of Submission of the Tender Offer Statement From Sep 14 (Thursday) to Nov 13, 2023 (Monday) (40 business days)

(ii) Possibility of an Extension of the Tender Offer Period by Request of the Target Company
Not Applicable

The Tender Offeror has set the following conditions: the minimum number of shares to be purchased in the Tender Offer shall be at 3,193,900 shares, and (i) if the total number of shares tendered is turned out to be less than 3,193,900 shares, the Tender Offeror will not purchase any of the Tendered Share Certificates, etc., but (ii) if the total number of tendered shares is turned out to have reached 3,193,900 shares by and including the last day of the Tender Offer Period, the Tender Offeror planned to promptly announce such fact and to extend the Tender Offer Period so that 10 business days can be secured between such announcement date and the last day of the Tender Offer Period. As to such condition for the extension, the Tender Offeror confirmed on October 27, 2023 that the total number of those share certificate, etc. which were tendered to the Tender Offer had reached the minimum number of shares to be purchased in the Tender Offer, i.e., 3,193,900 shares, and therefore the Tender Offeror decided to extend the Tender Offer Period up to November 13, 2023 so that 10 business days could be secured between October 27, 2023, on which the Tender Offeror filed the amendment statement to the Tender Offer Registration Statement dated September 14, 2023 (as amended by the amendment statements thereto dated as of September 21, 2023 and as of October 10, 2023), and the last day of the extended Tender Offer Period, as set out in the said last amendment statement.

(6) Tender Offer Price

JPY 2,600 per share of Common Shares

2. Results of the Tender Offer

(1) Outcome of the Tender Offer

The Tender Offeror had previously provided conditions that, during the Tender Offer, if the total number of the Tendered Share Certificates, etc. falls below the minimum number of shares to be purchased (3,193,900), the Tender Offeror will purchase, etc. none of the Tendered Share Certificates, etc. On the other hand, if the total number of the Tendered Share Certificates, etc. (5,502,183 shares) has reached and/or exceeded the minimum number of shares to be purchased (3,193,900), the Tender Offeror will, as explained in the Public Notice of Commencement of the Tender Offer (including the matters amended based on the public notice on the conditions, etc. to the Tender Offer issued thereafter) and the Tender Offer Registration Statement (including the matters amended based on the amendment to the tender offer registration statement for the Tender Offer issued thereafter), purchase, etc. all of the Tendered Share Certificates, etc.

(2) Date of the Public Notice of the Results of the Tender Offer, and the Name of the Newspaper for the Public Notice

Pursuant to the provisions of Paragraph 1 of Article 27-13 of the Act, in accordance with the methods provided for in Article 9-4 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended) and Article 30-2 of the Cabinet Office Ordinance on Disclosure Required for Tender Offer for Share Certificates, etc. by Person Other than Issuer (Ordinance of the Ministry of Finance No. 38 of November 26, 1990, as amended; hereinafter referred to as the "Cabinet Office Ordinance"), the Tender Offeror made a public announcement on the result of the Tender Offer to journalistic organizations on November 14, 2023 at the Tokyo Stock Exchange.

(3) Number of share certificates, etc. purchased, etc.

Type of share certificates, etc.	Number of tendered shares	Applications converted into shares
Share certificate	5,502,183 shares	5,502,183 shares
Share option certificates	-	-
Corporate bond certificates with share options	-	-
Beneficiary certificates of share certificates, etc. in trust ()	-	-
Depository receipt for share certificates, etc. ()	-	-

Total	5,502,183 shares	5,502,183 shares
(Total number of potential share certificates, etc.)	-	(-)

(4) Percentage of ownership ratio of share certificates, etc. after the purchase under the tender offer

Number of voting rights for share certificates, etc. held by the Tender Offeror prior to purchase, etc.	1	(Ownership ratio of share certificates, etc. prior to purchase, etc.: 0.00 %)
Number of voting rights for share certificates, etc. held by Specially Related Parties prior to purchase, etc.	0	(Ownership ratio of share certificates, etc. prior to purchase, etc.: 0.00 %)
Number of voting rights for share certificates, etc. held by the Tender Offeror after purchase, etc.	55,022	(Ownership ratio of share certificates, etc. after purchase, etc.: 86.14%)
Number of voting rights for share certificates, etc. held by specially related parties after purchase, etc.	0	(Ownership ratio of share certificates, etc. after purchase, etc.: 0.00%)
Number of voting rights of all shareholders, etc. of the Target Company	63,691	

(Note 1) The “Number of voting rights for share certificates, etc., held by specially related parties prior to the purchase, etc.” and “Number of voting rights for share certificates, etc. held by specially related parties after the purchase, etc.” refer to the figures of the total of the voting rights for the share certificates, etc. held by specially related parties (excluding those that are excluded from specially related parties pursuant to Article 3, paragraph 2, item (i) of the Cabinet Office Ordinance in the calculation of the ownership ratio of share certificates, etc. under the items of Article 27-2, Paragraph 1 of the Act).

(Note 2) The “Number of voting rights of all shareholders of the Target Company” refers to the number of the voting rights of all shareholders as of September 30, 2023, stated in the Target Company’s 94th fiscal year’s second quarterly report (the “Target Company’s Second Quarterly Securities Report”) which was filed on November 10, 2023; provided, however, that since those shares in quantities of less than one unit were also subject to the Tender Offer, for the purpose of calculating the “Ownership ratio of share certificates, etc. before purchase, etc.” and the “Ownership ratio of share certificates, etc. after purchase, etc.,” the number of voting rights (63,878 voting rights) for the number of shares (6,387,810 shares), which is obtained by deducting the number of treasury shares (190,312 shares) owned by the Target Company as of September 30, 2023 from the total number of issued shares of the Target Company as of September 30, 2023, stated in the Target Company’s Second Quarterly Securities Report (6,578,122 shares), was used as the denominator.

(Note 3) “Ownership ratio of share certificates, etc. prior to purchase, etc.” and “Ownership ratio of share certificates, etc. after purchase, etc.” are indicated by rounding to the second decimal place.

(5) Calculation for share purchase, etc. based on the pro rata method
Not applicable.

(6) Method of Settlement

(i) Name and Address of the Head Office of Financial Instruments Business Operator or Banks Responsible for the Settlement of Purchase

Mita Securities Co., Ltd. 3-11, Nihonbashi-kabutocho, Chuo-ku, Tokyo
Monex, Inc. (subagent) 12-32, Akasaka-ichome, Minato-ku, Tokyo

(ii) Settlement Commencement Date

Nov 20, 2023 (Monday)

(iii) Method of Settlement

(If making the Tender Offer via Mita Securities Co., Ltd.)

Without delay after the end of the Tender Offer Period, a notice on the share purchase based on the Tender Offer, etc. will be mailed to the addresses of applying shareholders and others (or standing proxies for overseas shareholders, etc.). The shares will be purchased with cash. The proceeds from the sale of



purchased shares, etc. will be, without delay after the commencement of the Tender Offer, and based on instructions by applying shareholders, etc. (or standing proxies for overseas shareholders, etc.), remitted by the Tender Offer Agent to the places designated by applying shareholders, etc. (or standing proxies for overseas shareholders), or paid to the accounts of the applying shareholders who accepted the Tender Offer Proxy's application.

(If making the Tender Offer via Monex, Inc.)

Without delay after the end of the Tender Offer Period, a notice on the share purchase based on the Tender Offer, etc. will be mailed to the addresses or locations of applying shareholders and others (or standing proxies for overseas shareholders). The shares will be purchased with cash. The proceeds from the sale of purchased shares, etc. will be, without delay after the commencement of the Tender Offer, and based on instructions by applying shareholders, etc. (or standing proxies for overseas shareholders), remitted by the Tender Offer Agent to the places designated by applying shareholders, etc. (or standing proxies for overseas shareholders).

3. Post-Tender Offer policy, etc. and the forecast going forward

There is no change in the contents from those stated in the "Notice Regarding Commencement of Tender Offer for Takisawa Machine Tool Co., Ltd. (Securities Code: 6121)" that the Tender Offeror issued on September 21, 2023.

4. Places where a copy of the Tender Offer Report is available for public inspection

Nidec Corporation 338 Kuzetonoshiro-cho, Minami-ku, Kyoto
Japan Exchange Group, Inc. 2-1 Nihombashi Kabutocho, Chuo-ku, Tokyo