

FOR IMMEDIATE RELEASE

Nidec Corporation Tokyo Stock Exchange code: 6594

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Notice Regarding the Status of Own Share Repurchase (Repurchase of own shares, pursuant to the Company's Articles of Incorporation based on the provisions of Article 459-1-1 of the Company Law of Japan)

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the "Company") today announced the status of the Company's own share repurchase under its ongoing repurchase plan resolved at a meeting of the Board of Directors held on January 23, 2020, and February 8, 2020, pursuant to Article 459, Paragraph 1, Item 1 of the Company Law of Japan.

Details are as follows:

Details of Share Repurchase

- 1. Period of own share repurchase: From October 1, 2020 through October 31, 2020
- 2. Class of shares: Common stock
- 3. Number of own shares repurchased: 0
- 4. Total repurchase amount: 0 yen

Note: The above repurchase information has been prepared on the basis of trade date.

Reference

- A) The following details were resolved by the Company's Board of Directors on January 23, 2020 and February 8, 2020:
- 1. Class of shares: Common stock
- 2. Total number of shares that may be repurchased: Up to 8,000,000 shares (1.36% of total number of shares issued, excluding treasury stock)
- 3. Total repurchasable amount: 50 billion yen
- 4. Period of repurchase: From January 24, 2020 through January 22, 2021
- B) Total number and yen amount of own shares repurchased from January 24, 2020 through October 31, 2020, pursuant to the Board of Directors resolution above:
- 1. Total number of own shares repurchased: 2,850,200
- 2. Total repurchase amount: 18,527,768,000 yen

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