

FOR IMMEDIATE RELEASE

Nidec Corporation

Tokyo Stock Exchange code: 6594

Contact:

Masahiro Nagayasu General Manager Investor Relations +81-75-935-6140 ir@nidec.com

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Notice Regarding the Status of Own Share Repurchase

(Repurchase of own shares, pursuant to the Company's Articles of Incorporation based on the provisions of Item 1 of Article 459 (1) of the Companies Act of Japan)

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the "Company") today announced the status of the Company's own share repurchase under its ongoing repurchase plan resolved at a meeting of the Board of Directors held on January 24, 2023, pursuant to Item 1 of Article 459 (1) of the Companies Act of Japan.

Details of Share Repurchase

- 1. Period of own share repurchase: From August 1, 2023 through August 31, 2023
- 2. Class of shares: Common stock
- 3. Number of own shares repurchased: 0
- 4. Total repurchase amount: 0 yen

Note: The above repurchase information has been prepared on the basis of trade date.

Reference

- A) Details of the share repurchase plan authorized by the Board of Directors on January 24, 2023:
- 1. Class of shares: Common stock
- 2. Total number of shares that may be repurchased: Up to 5,000,000 shares (0.87% of total number of shares issued, excluding treasury stock)
- 3. Total repurchasable amount: 35 billion yen
- 4. Period of repurchase: From January 25, 2023 through January 24, 2024
- B) Total number and yen amount of own shares repurchased from January 25, 2023 through August
- 31, 2023, pursuant to the Board of Directors resolution above:
- 1. Total number of own shares repurchased: 1,171,400
- 2. Total repurchase amount: 7,865,806,100 yen

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NIDEC CORPORATION