



NEWS RELEASE

Dec 22, 2021

R&I Affirms AA-/a-1+, Stable: Nidec Corp.

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: Nidec Corp.
Issuer Rating: AA-, Affirmed
Rating Outlook: Stable

Commercial Paper: a-1+, Affirmed

RATIONALE:

The English version will be available soon.

R&I RATINGS:

ISSUER: Nidec Corp. (Sec. Code: 6594)
Issuer Rating
RATING: AA-, Affirmed
RATING OUTLOOK: Stable

Unsec. Str. Bonds No.3	Issue Date	Maturity Date	Issue Amount (mn)
	Nov 13, 2012	Sep 20, 2022	JPY 20,000
RATING:	AA-, Affirmed		

Unsec. Str. Bonds No.7	Issue Date	Maturity Date	Issue Amount (mn)
	Aug 30, 2017	Aug 30, 2022	JPY 65,000
RATING:	AA-, Affirmed		

Unsec. Str. Bonds No.8	Issue Date	Maturity Date	Issue Amount (mn)
	Jul 19, 2019	Jul 19, 2024	JPY 100,000
RATING:	AA-, Affirmed		

Unsec. Str. Bonds No.9	Issue Date	Maturity Date	Issue Amount (mn)
	Nov 28, 2019	Nov 28, 2022	JPY 50,000
RATING:	AA-, Affirmed		

■Contact : Sales and Marketing Division, Customer Service Dept. TEL.+81-(0)3-6273-7471 E-mail. infodept@r-i.co.jp
■Media Contact : Corporate Planning Division (Public Relations) TEL.+81-(0)3-6273-7273

Rating and Investment Information, Inc. TERRACE SQUARE, 3-22 Kanda Nishikicho, Chiyoda-ku, Tokyo 101-0054, Japan <https://www.r-i.co.jp>

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Unsec. Str. Bonds No.10	Issue Date Nov 28, 2019	Maturity Date Nov 28, 2024	Issue Amount (mn) JPY 30,000
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RATING: AA-, Affirmed

Unsec. Str. Bonds No.11	Issue Date Nov 28, 2019	Maturity Date Nov 27, 2026	Issue Amount (mn) JPY 20,000
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RATING: AA-, Affirmed

Unsec. Str. Bonds No.12	Issue Date Jun 10, 2020	Maturity Date Jun 09, 2023	Issue Amount (mn) JPY 50,000
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RATING: AA-, Affirmed

Commercial Paper

ISSUE LIMIT (mn): JPY 100,000

SUPPORT: Unsecured

RATING: a-1+, Affirmed