

February 01, 2023

Nidec Copal Corporation to Be Renamed Nidec Precision Corporation

Dear valued customers,

Thank you very much for your continued support for Nidec Copal Corporation.

Please be informed that, as Nidec Corporation, our parent company, commemorates its 50th anniversary on Saturday, April 01, 2023, its Japanese name will be changed from "Nihon Densan Kabushiki-gaisha" to "Nidec Kabushiki-gaisha." Accordingly, our company, one of Nidec Corporation's subsidiaries, will have its name changed from "Nihon Densan Copal Kabushiki-gaisha" to "Nidec Precision Kabushiki-gaisha ("Nidec Precision Corporation" in English)" to bear the Nidec Group's brand name, on the aforementioned date.

As we are poised to work with dedication to further expand our businesses and meet your companies' needs, we would truly appreciate your continued support for us. Thank you.

Respectfully yours,

Takehiko Kumagai Representative Director and President Nidec Copal Corporation