

February 1st, 2023

Nidec Copal Electronics Corporation to Be Renamed Nidec Components Corporation

Dear valued customers,

Thank you very much for your continued support for Nidec Copal Electronics Corporation.

Please be informed that, as Nidec Corporation, our parent company, commemorates its 50th anniversary on Saturday, April 01, 2023, its Japanese name will be changed from "Nihon Densan Kabushiki-gaisha" to "Nidec Kabushiki-gaisha". Accordingly, our company, one of Nidec Corporation's subsidiaries, will have its name changed from "Nihon Densan Copal Denshi Kabushiki-gaisha ("Nidec Copal Electronics Corporation" in English)" to "Nidec Components Kabushiki-gaisha ("Nidec Components Corporation" in English)" to bear the Nidec Group's brand name, on the aforementioned date.

As we are poised to work with dedication to further expand our businesses and meet your companies' needs, we would truly appreciate your continued support for us. Thank you.

Respectfully yours,

Kazushi Ishida Representative Director and President Nidec Copal Electronics Corporation