

## FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ Stock exchange code (Tokyo, Osaka): 6594

Contact:

Hiroshi Toriba Executive Director Investor Relations +81-75-935-6140 HIROSHI\_TORIBA@notes.nidec.co.jp

Released on August 28, 2006, in Kyoto, Japan

## Nidec Beefs up HDD Motor R&D Capacity in Japan

Nidec Corporation announced today a plan to expand Nagano Technical Center (the "Center"), one of its Japan-based R&D facilities handling the design and development of small precision motors for use in hard disk drives.

The planned capacity expansion, which accompanies the construction of a new research laboratory of the Center, is intended to meet increasingly diverse development needs for HDD motors that conform to higher quality requirements set by the HDD manufacturers.

The construction of the new laboratory will start in November 2006 with completion scheduled for October 2007. Given a capacity double the size of the Center and equipped with state-of-the-art clean rooms, the new laboratory will stand close to the Center for effective maintenance of optimal R&D environment.

The Center plans to employ 500 full-time engineers and administrative staff for the new laboratory by the fiscal year 2010.

The details are as follows.

## **Outline of the New Research Laboratory**

- A) Location: Komagane City, Nagano, Japan
- B) Site area: 36,671sq.m.
- C) Floor area: 19,260sq.m.
- D) Investment (planned): Yen 5 billion

- ### -