

FOR IMMEDIATE RELEASE

Nidec Corporation New York Stock Exchange symbol: NJ Stock exchange code (Tokyo, Osaka): 6594

Contact:

Hiroshi Toriba Senior General Manager Investor Relations +81-75-935-6140 HIROSHI_TORIBA@notes.nidec.co.jp

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Nidec to Increase Shareholding in Nidec Sankyo

Pursuant to Article 167 of the Securities Exchange Law of Japan, Nidec Corporation ("Nidec") announced today it has decided to purchase 5,877,000 shares of common stock in Nidec Sankyo Corporation ("Nidec Sankyo"), one of its consolidated subsidiaries whose shares are listed on the First Section of the Tokyo Stock Exchange (Code:7757). As a result, Nidec will hold a 60% stake in Nidec Sankyo.

Details of the Share Purchase are as follows:

- 1. Class of shares to be purchased: Common Stock of Nidec Sankyo (First Section of the Tokyo Stock Exchange, code 7757)
- Number of shares to be purchased: 5,877,000 shares (3.08% of total outstanding shares of Nidec Sankyo)
- Total number of Nidec Sankyo shares to be held by Nidec: 114,665,000 shares (60.00% of total outstanding shares of Nidec Sankyo)
- Notes: On November 20, 2006, Nidec announced a plan to purchase 3,500,000 shares of common stock in Nidec Sankyo. As of the end of February 2, 2007, Nidec had 709,000 shares of common stock in Nidec Sankyo remaining unpurchased. After the share purchase announced today is completed, the total number of Nidec Sankyo shares to be held by Nidec and its subsidiaries will amount to 118,665,000 shares (62.09% of total outstanding shares of Nidec Sankyo).

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NIDEC CORPORATION