

FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ Stock exchange code (Tokyo, Osaka): 6594

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Japan Servo to Be Renamed Nidec Servo Corporation

Nidec Corporation (NYSE: NJ) today announced that the shareholders of Japan Servo Co., Ltd., one of its listed subsidiaries (the "Company," Tokyo Stock Exchange Second Section: 6585), approved a proposal to change the Company's name to "Nidec Servo Corporation" at the Annual General Meeting of Shareholders of the Company held on June 18, 2008. The name change, designed to clearly identify the Company as a Nidec branded subsidiary, will take effect on October 1, 2008.

At the subsequent Board meeting, the Company resolved to move its corporate headquarters to 3-93, Aioi, Kiryu City, Gunma Prefecture 376-0011 Japan, effective June 18, 2008.

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URL: http://www.nidec.co.jp/english/index.html