

FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ Stock exchange code (Tokyo, Osaka): 6594

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Nidec to Increase Shareholding in Nidec Sankyo

Pursuant to Article 167 of the Securities Exchange Law of Japan, Nidec Corporation ("Nidec") today announced that it has decided to purchase 10,000,000 shares of common stock in one of its consolidated subsidiaries, Nidec Sankyo Corporation ("Nidec Sankyo"), whose shares are listed on the First Section of the Tokyo Stock Exchange. Upon completion of the share purchase, Nidec will hold a 74.65% stake in Nidec Sankyo.

Details of the share purchase are as follows:

- 1. Class of shares to be purchased: Common Stock of Nidec Sankyo (First Section of the Tokyo Stock Exchange, code 7757)
- Number of shares to be purchased: 10,000,000 shares (5.23% of total outstanding shares of Nidec Sankyo)
- 3. Total number of Nidec Sankyo shares to be held by Nidec: 142,665,000 shares (74.65% of total outstanding shares of Nidec Sankyo)
- Notes: The total number of Nidec Sankyo shares to be held by Nidec and its subsidiaries after the share purchase will amount to 146,665,000 shares (76.74% of total outstanding shares of Nidec Sankyo).

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NIDEC CORPORATION