

FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ Stock exchange code (Tokyo, Osaka): 6594

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Information on Damages Caused by Floods in Thailand

Nidec Corporation (NYSE: NJ)(the "Company") announced today the current status of flood damages to its subsidiaries in northwest Thailand, the region which has been subjected to intermittent heavy rains since July.

Two of the Company's manufacturing subsidiaries in Thailand, Nidec Electronics (Thailand) Co., Ltd. and Nidec Precision (Thailand) Co., Ltd., both located in Rojana Industrial Park, Ayutthaya, have halted operations since October 10 due to inundation, power outages and an evacuation order issued across the entire Rojana Industrial Park. None of the Company's other factories outside the Rojana Industrial Park have been experiencing any water immersion currently, and they are operating normally.

The Company plans to lay out an operation schedule for the currently inoperative factories based on changes in the situation. We apologize for any inconveniences caused by these circumstances and sincerely request your patience and understanding.

The exact amount of damage and the effect of the floods on the Company's performance are yet to be assessed. We will continue to report on any actual or potential impact on the Company's business performance in a prompt manner.

Rojana Factory, Nidec Electronics (Thailand) Co., Ltd.

Location: Rojana Industrial Park, Ayutthaya Province, Thailand

Representative: Mr. Kuniyasu Tampo

Capital: 1.95 billion baht

Investment ratio: 99.99% by Nidec Corporation

Business: Manufacturing of motors for hard disk drives ("HDDs")

Start of operation: August 1995

Production capacity: 20 million units per month

Rojana Factory, Nidec Precision (Thailand) Co., Ltd.

Location: Rojana Industrial Park, Ayutthaya Province, Thailand

Representative: Mr. Yoshio Mizushiri

Capital: 450 million baht

Investment ratio: 99.99% by Nidec Corporation Business: Manufacturing of components for HDDs

Start of operation: October 2007

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