

FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ Stock exchange code (Tokyo, Osaka): 6594

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Update on Damages Caused by Floods in Thailand

Nidec Corporation (NYSE: NJ) (the "Company") announced today an update as of October 13, 2011 on flood damages to its subsidiaries in Thailand. No damages to the Company's employees have been reported so far.

The Company plans to lay out an operation schedule for the currently inoperative factories based on changes in the situation. We apologize for any inconveniences caused by these circumstances and sincerely request your patience and understanding.

The exact amount of damage and the effect of the floods on the Company's performance are yet to be assessed. We will continue to report on any actual or potential impact on the Company's business performance in a prompt manner.

Company	Factory	Location	Products	Status
Nidec Electronics (Thailand) Co., Ltd.	Rangsit Factory	Pathumthani Province	Hard disk drive ("HDD") motors	Not inundated, but operations temporarily suspended (Oct. 13 – Oct. 16) due to safety concern for employees.
	Bangkadi Factory	Bangkadi Industrial Park, Pathumthani Province		Not inundated, but operations temporarily suspended since Oct. 12.
	Rojana Factory	Rojana Industrial Park Ayutthaya Province		Property inundated and operations suspended since Oct. 10. Evacuation
Nidec Precision (Thailand) Co., Ltd.	Rojana Factory	Rojana Industrial Park Ayutthaya Province	HDD motor components	orders issued across the Industrial Park.
	Ayutthaya Factory	Wangnoi District Ayutthaya Province		Factory precinct partially inundated and operations temporarily suspended since Oct. 12.
Nidec Component Technology	Saraburi Factory	SIL Industrial Land Saraburi Province	HDD base plates	No damages detected and operations remain normal.
(Thailand) Co., Ltd.	Bang Pa-In Factory	Bang Pa-In Industrial Estate Ayutthaya Province		Not inundated, but operations temporarily suspended since Oct. 12.

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