

## FOR IMMEDIATE RELEASE

**Nidec Corporation** 

New York Stock Exchange symbol: NJ Stock exchange code (Tokyo, Osaka): 6594

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## Nidec Launches "Nidec Research and Development Center, Taiwan"

Nidec Corporation (NYSE: NJ) (the "Company") today announced that it has opened Nidec Research and Development Center, Taiwan, an advanced research site for basic researches of motors and motor-applied products in STIR (Southern Taiwan Innovation & Research Park, established by Ministry of Economic Affairs, Taiwan) in Taiwan.

1. About Nidec Research and Development Center, Taiwan

In June this year, the Company established Nidec Research Development Center, a facility to become the world's top-level research and development site, and held on September 03 a groundbreaking ceremony of the Center's research facility, to be constructed in Kawasaki, Kanagawa Prefecture at the end of October 2013. In addition, prior to these events, the Company established and started operating Nidec Research and Development Center, Singapore in April this year.

The September 25 opening of Nidec Research and Development Center, Taiwan marks the start of the Company's basic researches on motors and motor-applied products in Taiwan. This R&D Center will promote leading-edge researches by sharing research themes with Kawasaki's Nidec Research Development Center and Singapore's Nidec Research and Development Center, Singapore, and also by participating in industry-government-academia programs with Taiwanese research institutes and universities, etc. As part of its efforts in its primary area of focus in research, Nidec Research and Development Center, Taiwan will try to further enhance the Company's basic and fundamental technologies in the area of various motors and other drive-line products in general through collaboration with Industrial Technology Research Institute (ITRI) and Metal Industries Research & Development Centre (MIRDC), both of which possess high-level technology in the basic researches of motors and motor-applied products, and major universities (National Cheng Kung University and others), as well as Taiwan's industrial companies.

- 2. Overview of Nidec Research and Development Center, Taiwan
  - (1) Name: Nidec Research and Development Center, Taiwan
  - (2) General information
    - (i) Address: Rm. 504, Building R-2, No. 31, Gongye 2nd Rd., Annan District, Tainan City 70955, Taiwan
    - (ii) Total floor area:  $324 \text{ m}^2$
    - (iii) Researches: Basic, fundamental, and other researches of motor structures and controls
    - (iv) Staffing plan: 20 people (as of April 2013) (plan to be increased to approximately 100 in the future)

## 3. Endorsement by Ministry of Economic Affairs, Taiwan.

MOEA (Ministry of Economic Affairs, Taiwan) is pleased that Nidec has chosen Taiwan as its global research and development centers. We believe this was the right choice, as Taiwan has built up a complete precision machinery industry cluster along with its well-renowned high-tech industry. Whether it is talent, the R&D environment, or the industry supply chain, Taiwan is capable of aiding Nidec in all areas of business. Choosing to settle R&D center in Taiwan will not only increase Nidec's R&D potential, but also broaden its business scope by taking advantage of Taiwan's applied research, manufacturing capability, and the benefits of ECFA\*1, that enable to support Nidec to set its sights on the world stage and reach the top of niche in the advanced technology.

\*1: ECFA: Economic Cooperation Framework Agreement

Overview of the STIR building where Nidec Research and Development Center operates.

