

## FOR IMMEDIATE RELEASE

**Nidec Corporation** New York Stock Exchange symbol: NJ Tokyo Stock Exchange code: 6594

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## Nidec Announces Partial Early Redemption of Convertible Bonds Due 2015 at the Option of Certain Bondholders

Euro Yen Convertible-Bonds-Type Bonds with Stock Acquisition Rights due 2015 (the "Bonds") (ISIN: XS0511612623; Common Code: 051161262)

Nidec Corporation (the "Company") (NYSE: NJ) announced today that it has confirmed the exercise by certain bondholders of the right described in Paragraph (E) "Early redemption at the option of the holders of the Bonds with Stock Acquisition Rights (other than upon occurrence of a Corporate Event or Delisting Event)" of Item 5 "Matters concerning the Bonds" in the "Description" section of the Company's press release captioned "Notice of Issuance of Euro Yen Convertible-Bonds-Type Bonds with Stock Acquisition Rights Due 2015," dated September 2, 2010 (<u>http://www.nidec.com/~/media/nidec-com/en-global/ir/news/2010/news0042/100902-01.pdf</u>), as shown below.

Upon the partial early redemption, the redeemed Bonds will be cancelled.

Date of the partial early redemption:	20 September 2013
Aggregate principal amount of the Bonds subject to the exercise of the put option:	¥4,250,000,000
Aggregate principal amount of the Bonds outstanding after the partial early redemption:	¥95,750,000,000
(Reference) Aggregate principal amount of the Bonds outstanding before the partial early redemption:	¥100,000,000,000

## NIDEC CORPORATION