

FOR IMMEDIATE RELEASE

Nidec Corporation New York Stock Exchange symbol: NJ Tokyo Stock Exchange code: 6594

Contact:

Masahiro Nagayasu General Manager Investor Relations +81-75-935-6140 <u>ir@nidec.com</u>

Released on January 5, 2016, in Kyoto, Japan

Notice Regarding the Status of Own Share Repurchase (Repurchase of own shares, pursuant to the Company's Articles of Incorporation based on the provisions of Article 459-1-1 of the Company Law of Japan)

Nidec Corporation (NYSE: NJ) (the "Company") today announced the status of the Company's own share repurchase under its ongoing repurchase plan resolved at a meeting of the Board of Directors held on January 22, 2015, pursuant to Article 459, Paragraph 1, Item 1 of the Company Law of Japan.

Details are as follows:

Details of Share Repurchase

- 1. Period of own share repurchase: From December 1, 2015 through December 31, 2015
- 2. Class of shares: Common stock
- 3. Number of own shares repurchased: 9,600
- 4. Total repurchase amount: 82,771,200 yen

Note: The above repurchase information has been prepared on the basis of execution date.

Reference

- A) The following details were resolved by the Company's Board of Directors on January 22, 2015:
- 1. Class of shares: Common stock
- 2. Total number of shares to be repurchased: Up to 4,000,000 shares (1.42% of total number of shares issued, excluding treasury stock)
- 3. Total repurchase amount: Up to 24 billion yen
- 4. Period of repurchase: From January 27, 2015 through January 26, 2016
- B) The accumulative number of own shares repurchased until December 31, 2015, pursuant to the Board of Directors resolution above:
- 1. Accumulative number of own shares repurchased: 259,800
- 2. Total accumulative repurchase amount: 2,136,162,600 yen

-###-

NIDEC CORPORATION

CORPORATE OFFICE: 338 TONOSHIRO-CHO, KUZE, MINAMI-KU, KYOTO 601-8205 JAPAN

PHONE: KYOTO +81-75-935-6140 FAX: +81-75-935-6141

URL: http://www.nidec.com/en-Global/