FOR IMMEDIATE RELEASE

Nidec Corporation
Tokyo Stock Exchange Code: 6594

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Nidec Precision Executes Agreement to Transfer Its Shares in Nidec Precision Yamada

NIDEC CORPORATION (TSE: 6594; OTC US: NJDCY) and NIDEC PRECISION CORPORATION ("NIDEC PRECISION" or the "Company") announced today that, at a meeting of the Board of Directors held on March 18, 2025, they resolved to transfer NIDEC PRECISION's shares (approximately 68.4%) in NIDEC PRECISION YAMADA CORPORATION (the "Target Company"), a subsidiary of the Company and joint venture with APIC YAMADA CORPORATION ("APIC YAMADA"), to APIC YAMADA (the "Share Transfer"), and executed a share transfer agreement on March 31, 2025, completing the Share Transfer on the same day.

1. Outline of the Target Company

(1)	Name:	NIDEC PRECISION YAMADA CORPORATION
(2)	Address of the head office:	80 Haneo, Chikuma-shi, Nagano, Japan (on the premise of APIC YAMADA's Yoshino factory)
(3)	Foundation:	July 2003
(4)	Representatives:	Mr. Takehiko Kumagai (Director and Chairman) and Mr. Takuro Ishihara (Representative Director and President)
(5)	Ratio for shares:	NIDEC PRECISION: 68.4%, and APIC YAMADA: 31.6%
(6)	Businesses:	Design, manufacturing, and sales of precision molds
(7)	Employees:	49

2. Background Leading to the Share Transfer

Founded in 2003 as a joint venture with APIC YAMADA, the Target Company designs, manufactures, and sells precision molds, with APIC YAMADA its main customer. The above parties have come to an agreement, after a series of discussion on transferring NIDEC PRECISION's shares in the Target Company, on the Share Transfer based on APIC YAMADA's proposal to make the Target Company a wholly owned subsidiary for possible business consolidation for future business expansion.

After the Share Transfer, the Company will maintain its good business relationship with APIC YAMADA, Yamaha Motor Co., Ltd. (its parent company), and Yamaha Robotics Holdings Co., Ltd.

3. Effect on Financial Performance for the Current and Next Fiscal Year

The Share Transfer is expected to have no significant impact on the Company's consolidated financial performance for this fiscal year ending March 31, 2025. If necessary, the Company will make additional disclosure on a timely basis in accordance with the rules of the Tokyo Stock Exchange upon determination of further details.

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