



FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ
Stock exchange code (Tokyo, Osaka): 6594

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Released on December 28, 2006, in Kyoto, Japan

**Nidec Completes the Acquisition of Valeo's Motors & Actuators Business
And Announces its New Subsidiaries**

Nidec Corporation ("Nidec") announced today that it completed the acquisition of the Motors & Actuators business of Valeo S.A., France, on December 27, 2006, for approximately 142 million euros (22 billion yen).

As a result, Nidec has included six additional companies in its scope of subsidiaries.

The details are as follows.

1. Outline of New Subsidiaries

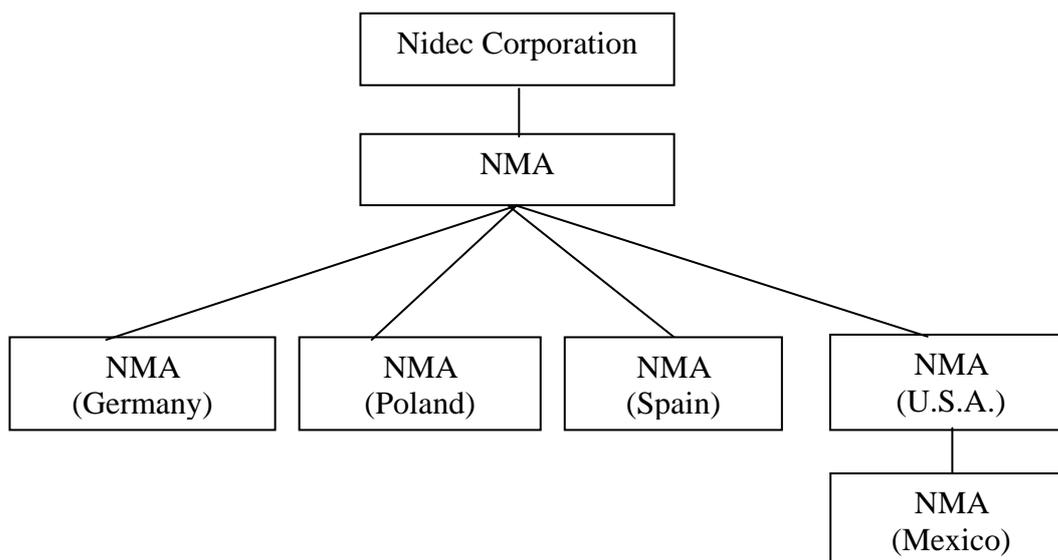
(1) Company names

- The umbrella administration company in France: **NIDEC MOTORS & ACTUATORS**
- The company in Germany: **NIDEC MOTORS & ACTUATORS (GERMANY)**
- The company in Poland: **NIDEC MOTORS & ACTUATORS (POLAND)**
- The company in Spain: **NIDEC MOTORS & ACTUATORS (SPAIN)**
- The company in the U.S.A.: **NIDEC MOTORS & ACTUATORS (USA)**
- The company in Mexico: **NIDEC MOTORS & ACTUATORS (MEXICO)**

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(2) Capital configuration

NIDEC MOTORS & ACTUATORS ("NMA") in France will become a wholly-owned subsidiary of Nidec and own all shares of NMA (Germany), NMA (Poland), NMA (Spain) and NMA (USA). NMA (Mexico) will become NMA (USA)'s subsidiary.



(3) NMA executives

Director and Chairman: Mr. Kenji Sawamura (Executive Vice President of Nidec)
Director and President: Mr. Jean-Jacques Giambi
Director and CFO: Mr. Stephane Bourhis
Director: Mr. Shigenobu Nagamori (President and CEO of Nidec)
Director: Mr. Shin Akutagawa (President of Nidec Electronics GmbH)

(4) NMA address

2, rue Andre Boulle BP 150-94017 Creteil Cedex, France

(5) Number of employees

Approximately 1,700 on a six-company combined basis

(6) Brand name

For the next 12 months, all NMA products will be sold under the brand name "Nidec-Valeo."
(See Appendix for the logo image)

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2. Operation Policy and Investment Plan

While strengthening NMA's competitive positions in its key European and North American markets, Nidec intends to expand NMA's market reach to Japan and other Asian countries. In the meantime, Nidec plans phased investments in NMA's manufacturing bases to increase their production capacity, with an expansion of the NMA (Poland) factory under consideration. Nidec starts working on a technical synergy between its brushless motors and NMA's brush motors in the manner that meets a variety of customer needs and changing technological requirements.

3. Effect on Nidec's Business Performance for Year Ending March 31, 2007

Nidec expects NMA to deliver sales contribution of approximately 10 billion yen and breakeven operating profit performance for the year ending March 31, 2007.

Appendix

NMA logo:



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NIDEC CORPORATION

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