

FOR IMMEDIATE RELEASE

Nidec Corporation New York Stock Exchange symbol: NJ Stock exchange code (Tokyo, Osaka): 6594

Contact:

Hiroshi Toriba Senior General Manager Investor Relations +81-75-935-6140 HIROSHI_TORIBA@notes.nidec.co.jp

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Notice Regarding Cancellation of Additional Purchase of Japan Servo Shares

Nidec Corporation ("Nidec", NYSE: NJ) announces today that it has canceled the previously announced plan to purchase 1,000,000 shares of common stock in one of its consolidated subsidiaries Japan Servo Co., Ltd. ("Japan Servo", Tokyo Stock Exchange Second Section: 6585).

Details of the cancelled share purchase plan are as follows:

- 1. Class of shares initially planned to be purchased: Common Stock of Japan Servo (Tokyo Stock Exchange Second Section: 6585)
- Number of shares initially planned to be purchased: 1,000,000 shares (2.80% of total outstanding shares of Japan Servo)
- 3. Total number of Japan Servo shares initially planned to be held by Nidec: 19,204,466 shares (53.81% of total outstanding shares of Japan Servo)

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NIDEC CORPORATION