

FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ Stock exchange code (Tokyo, Osaka): 6594

Contact:

Hiroshi Toriba Senior General Manager Investor Relations +81-75-935-6140 HIROSHI_TORIBA@notes.nidec.co.jp

Released on February 1, 2008, in Kyoto, Japan

Nidec to Increase Shareholding in Nidec Copal

Pursuant to Article 167 of the Securities Exchange Law of Japan, Nidec Corporation ("Nidec") announced today it has decided to purchase 3,500,000 shares of common stock in one of its subsidiaries, Nidec Copal Corporation ("Nidec Copal", Code:7756), whose shares are listed on the First Section of the Tokyo Stock Exchange. As a result, Nidec will hold a 61.58% stake in Nidec Copal.

Details of the Share Purchase are as follows:

- Class of shares to be purchased: Common Stock of Nidec Copal (Tokyo Stock Exchange, code 7756)
- 2. Total number of shares to be purchased: 3,500,000 shares (5.56% of total outstanding shares of Nidec Copal)
- 3. Total number of Nidec Copal shares to be held by Nidec: 38,768,200 shares (61.58% of total outstanding shares of Nidec Copal)

Notes: The total number of Nidec Copal shares to be held by Nidec and its subsidiaries will amount to 39,669,300 shares.

- ### -

URL: http://www.nidec.co.jp/english/index.html