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Nidec Corporation

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Nidec Motors & Actuators to Build a New Plant in Niepolomice, Poland

Nidec Corporation ("Nidec") today announced that one of its subsidiaries, Nidec Motors & Actuators ("NMA"), will build a new plant in Poland to increase its capacity for automotive motor production.

In December 2006, Nidec acquired the Motors & Actuators business unit of a major French automotive component manufacturer, Valeo S.A., and subsequently established Nidec Motors & Actuators ("NMA"). With its Head Office based in France, NMA currently operates production plants in Germany, Spain, Poland and Mexico. Anticipating a further increase in demand for automotive motors, NMA now plans to build in Poland a new plant with sufficient space for future capacity expansion. In line with this plan, NMA Poland has purchased a 56,800 square meter parcel in the city of Niepolomice, near Krakow, and entered into the first stage of its new plant construction. Located in the country's Special Economic Zone, NMA's new Poland plant has been granted a favorable tax benefit status by the Ministry of Economy of Polish Government. NMA Poland expects the new plant will significantly increase its production capacity and double its automotive motor sales.

Outline of the New NMA Poland Plant:

- Plant name: Nidec Motors & Actuators Poland S.p.Z.o.o

- Location: Niepolomice City, Poland

- Site space: 56,800 square meters

- Total floor space of the first building: 11,170 square meters

- Investments: Approx. 20 million Euros (3.2 billion Yen)

Completion of the first building: October 2008

- Start of production: November 2008

Production and Sales Outlook for FY2009:

Production: 7 million motorsSales: 70 million euros

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NIDEC CORPORATION

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