

FOR IMMEDIATE RELEASE

Nidec Corporation

New York Stock Exchange symbol: NJ Stock exchange code (Tokyo, Osaka): 6594

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Notice Regarding the Status of Own Share Repurchase (Repurchase of own shares, pursuant to the Company's Articles of Incorporation based on the provisions of Article 459-1-1 of the Companies Act of Japan)

Nidec Corporation (NYSE: NJ) (the "Company") today announced the status of the Company's own share repurchase under its ongoing repurchase plan resolved at a meeting of the Board of Directors held on October 7, 2011, pursuant to Article 459, Paragraph 1, Item 1 of the Companies Act of Japan.

Details are as follows:

Details of Share Repurchase

- 1. Period of own share repurchase: From January 1, 2012 through January 31, 2012
- 2. Class of shares: Common stock
- 3. Number of own shares repurchased: 0 shares
- 4. Total repurchase amount: 0 yen
- 5. Method of repurchase: Repurchased on the Osaka Securities Exchange through a trust established for this purpose.

Note: The above repurchase information has been prepared on the basis of execution date.

Reference

- A) The following details were resolved by the Company's Board of Directors on February 5, 2011 and October 7, 2011:
- 1. Class of shares: Common stock
- 2. Total number of shares to be repurchased: Up to 6,000,000 shares (4.14% of total number of shares issued)
- 3. Total repurchase amount: Up to 47 billion yen

- 4. Period of repurchase: From February 7, 2011 through February 6, 2012
- B) The accumulative number of own shares repurchased until January 31, 2012, pursuant to the Board of Directors resolution above:
- 1. Accumulative number of own shares repurchased: 2,316,700 shares
- 2. Total accumulative repurchase amount: 14,982,398,000 yen

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NIDEC CORPORATION