

February 1st, 2023

Nidec-Read Corporation to be renamed Nidec Advance Technology Corporation

Dear valued customers,

Thank you very much for your continued support of Nidec-Read Corporation.

Nidec Corporation, our parent company, will commemorate its 50th anniversary on Saturday, the first of April 2023, and we would like to inform you that our name changed from "Nidec-Read Corporation" to "Nidec Advance Technology Corporation" as per Nidec's brand awareness campaign.

The new business name signifies continuous innovation for a new era of diverse solutions for customers' technical challenges and ensures their desired engineering quality. It symbolizes a growing and developing entity for years to come.

As we are poised to work with dedication to further expand our businesses and meet your companies' needs, we would truly appreciate your continued support.

Respectfully yours,

Hidekazu Yamazaki Representative Director and President Nidec-Read Corporation