

Nidec Corporation Green Bond Reporting
(Euro-denominated senior unsecured bonds due 2026 (“Euro-denominated Green Bond”))

1. Allocation Reporting (As of the end of March 2022)

Eligibility Criteria

Capital expenditure and R&D expense for the production of traction motors for EVs.

(Unit: million Euro)

Section	Amount
Proceeds raised	500
Proceeds used ¹	89
Proceeds to be used ²	411

¹ The amount applied to Euro-denominated Green Bond out of the total amount of allocated proceeds to the entire project that meets the eligibility criteria (total of 556 million Euro).

² An equal amount of unallocated proceeds has been managed as a part of cash and cash equivalents.

2. Impact Reporting

(1) Number of traction motors shipped per year

FY2019	FY2020	FY2021	Total
48,700	83,273	226,248	358,221

(2) CO₂ emissions avoided by replacing conventional combustion engines with traction motors³

259,062 t-CO₂/y

³ Calculated the differences in the amount of estimated CO₂ emissions from electric vehicles operations and combustion engine vehicle operations.

3. External Review

Nidec has received an annual review from Sustainalytics.

Please refer to the following URLs for the details:

[https://mstar-sustops-cdn-mainwebsite-s3.s3.amazonaws.com/docs/default-source/spos/nidec-corporation-green-bonds-2019-and-2021-annual-review-\(2022\).pdf?sfvrsn=8b609e84_1](https://mstar-sustops-cdn-mainwebsite-s3.s3.amazonaws.com/docs/default-source/spos/nidec-corporation-green-bonds-2019-and-2021-annual-review-(2022).pdf?sfvrsn=8b609e84_1)