Nidec
All for dreams

FOR IMMEDIATE RELEASE

Nidec Corporation
Tokyo Stock Exchange code: 6594

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Announcement Regarding Dividend of Surplus (No Year-End Dividend)

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the "Company") hereby announces that, at the meeting of the Board of Directors held on March 3, 2026, the Board resolved not to pay a dividend from surplus (year-end dividend) with a record date of March 31, 2026.

We sincerely apologize for any inconvenience and concern this may cause to our shareholders, investors and other stakeholders.

(1) Details of Dividend

	Amount Resolved	Latest Dividend Forecast (Announced on October 23, 2025)	Previous Fiscal Year Results (Fiscal Year Ended March 2025)
Record Date	March 31, 2026	Same as left	March 31, 2025
Dividend per Share (JPY)	0.00	To be determined	20.00
Total Dividend Amount (JPY)	-	-	22,960 million
Effective Date	-	-	June 2, 2025
Source of Dividend	-	-	Retained Earnings

(2) Reason
As stated in the "Announcement Regarding the Disclosure of the Third-Party Committee's Investigation Report and Our Company's Response" issued today, the Company received a report from the Third-Patry Committee on February 27, 2026. The report summarizes certain findings as of this date (including an analysis of the causes and recommendations for preventive measures) concerning inappropriate accounting treatment that may have a material impact on the consolidated financial statements as a whole.

Based on the findings of the investigation to date, a material impact on the Company's financial results for prior fiscal years is expected. In addition, given that the investigation remains ongoing, the Company has determined that it has no choice but to forgo the year-end dividend for the fiscal year ending March 2026.

Accordingly, the Company has resolved not to pay a year-end dividend for the fiscal year ending March 2026, with a record date of March 31, 2026.

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