



FOR IMMEDIATE RELEASE

Nidec Corporation
Tokyo Stock Exchange code: 6594

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Notice Regarding the Resignation of the Representative Director and President Chief Executive Officer, and the Appointment of a New President Chief Executive Officer and Other Officers

NIDEC Corporation (the “Company”) hereby announces that Mitsuya Kishida, Representative Director and President Chief Executive Officer, resigned from his positions as Representative Director and President Chief Executive Officer, effective September 29, 2026. Accordingly, at the extraordinary meeting of the Board of Directors held on September 29, 2026, the Board of Directors resolved to appoint a new President and a new Representative Director, and nominate a candidate for Director, as set forth below.

1. Resignation of Representative Director

(1) Representative Director Resigning

Name	Current Position
Mitsuya Kishida	Representative Director and President Chief Executive Officer

(2) Background of the Resignation

During the process of preparing the financial results for the fiscal year ended March 31, 2026 and correcting the financial results for prior fiscal years, as well as corrections to the financial statements for prior fiscal years, the Company re-evaluated the conduct of officers and employees

of the NIDEC Group under its former executive management structure. As a result of such review, it was confirmed that Mr. Kishida had, on certain occasions, made statements or engaged in conduct in relation to financial reporting that could not necessarily be regarded as appropriate.

Since the establishment of the Third-Party Committee in 2025, Mr. Kishida has devoted himself sincerely to the Company's efforts to restore its business. However, in light of the expectation that, under the Company's new governance structure, its management should be held to a higher standard of ethical conduct than before, the Board of Directors comprehensively considered the current circumstances and discussed the Company's future management structure. Following these discussions, Mr. Kishida expressed his intention to resign, and the Board of Directors accepted his resignation.

(3) Effective Date of Resignation

September 29, 2026

2. Appointment of New President and Representative Director

(1) Details of the Appointment

Name	New Position	Former Position
Michio Kaida	President Chief Executive Officer (Chief Technology Officer)	First Senior Vice President (Chief Technology Officer)
Masayuki Minai	Representative Director, Senior Vice President (Chief Compliance Officer and Chief Human Resources Officer)	Member of the Board of Directors, Senior Vice President (Chief Compliance Officer and Chief Human Resources Officer)

(2) Effective Date

September 29, 2026

3. Nomination of Director Candidate

(1) Details of the Nomination

Name	New Position	Former Position
Michio Kaida	Representative Director, President Chief Executive Officer (Chief Technology Officer)	President Chief Executive Officer (Chief Technology Officer)

(2) Effective Date

The appointment is scheduled to be approved at an extraordinary general meeting of shareholders and at the meeting of the Board of Directors to be held immediately thereafter.

4. Selection of the New President

The appointment of the new President was approved by the Board of Directors following deliberation by the Nomination Committee, which is composed solely of independent outside directors, in accordance with the Company's criteria for the appointment of directors and executive officers.

In making its decision, the Board comprehensively considered Mr. Kaida's track record of contributing to the Company's revitalization as Vice Chairperson of the Nidec Corporate Reform Committee, his leadership in driving reforms based on a sound understanding of the Company's current challenging business environment, and his sincere commitment to engaging with stakeholders in good faith. Based on these considerations, the Board determined that Mr. Kaida is the most suitable person to lead the Company's business revitalization going forward.

As part of its succession planning, the Nomination Committee conducted assessments by an independent third-party organization to evaluate the candidates' capabilities as management personnel in an objective and transparent manner. In addition, the members of the Nomination Committee conducted interviews with the candidates.

【Profile of the New President Chief Executive Officer】

New Position: President Chief Executive Officer
(Chief Technology Officer)

Name: Michio Kaida

Date of Birth: September 15, 1956 (Age 70)

Place of Birth: Ehime Prefecture, Japan

Education: March 1979, graduated from the Department of Electronic Engineering, Faculty of Engineering, Kansai University



Professional Experience:

Date	Position
April 1979	Joined Lead Electronics Co., Ltd. (currently NIDEC ADVANCE TECHNOLOGY CORPORATION)

April 1991	General Manager, Sales Department
June 1993	Director
June 1996	Managing Director
June 2001	Senior Managing Director, Nidec-Read Corporation (currently NIDEC ADVANCE TECHNOLOGY CORPORATION)
April 2003	Representative Director and President
April 2018	Representative Director and Chairman
April 2019	Chairman of the Board
June 2020	Chairman and Executive Officer
April 2024	First Senior Vice President and Chief Technology Officer, NIDEC Corporation (incumbent)

Number of Shares Held: 102,718 shares (as of August 31, 2026)

【Profile of the New Representative Director】

New Position: Representative Director, Senior Vice President
(Chief Compliance Officer and Chief Human Resources Officer)

Name: Masayuki Minai

Date of Birth: March 25, 1969 (Age 57)

Place of Birth: Aichi Prefecture, Japan

Education: March 1991, graduated from the Faculty of Economics, Kyoto University



Professional Experience:

Date	Position
April 1991	Joined Toyota Motor Corporation
September 2022	General Manager, Human Resources Department
July 2024	Joined Toshiba Lifestyle Products & Services Corporation as General Manager, Human Resources and Administration Department
January 2025	Joined Nidec Corporation as Executive Consultant
April 2025	Vice President, Chief Compliance Officer (incumbent), and Chief Human Resources Officer (incumbent)
April 2026	Senior Vice President
June 2026	Director and Senior Vice President (incumbent)

Number of Shares Held: 528 shares (as of August 31, 2026)

End