FOR IMMEDIATE RELEASE

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The Investigation Report Issued by the Executive Responsibility Investigation Committee

As announced in the press release, "Nidec Receives an Investigation Report from the Executive Responsibility Investigation Committee," dated October 16, 2026, Nidec Corporation (TSE: 6594; OTC US: NJDCY) ("Nidec" or the "Company") is currently redacting part of the Report to, among other reasons, protect the trade secrets of our group and business partners and individual privacy. The Company plans to disclose the Report on Tuesday, October 20, 2026 or so, after completing the redaction process.

Prior to the disclosure of the Investigation Report, the following reports and proposals were made on whether current and former directors, auditors, or vice presidents bear legal liability in the execution of their responsibilities with respect to the instances of improper accounting within our group:

The Executive Responsibility Investigation Committee's conclusion states that the following personnel are believed to be liable in damages either in accordance with the Companies Act of Japan or for violation of their obligations as Vice Presidents (However, the extent of damage should be determined based on the degree of their contribution):

- Messrs. Shigenobu Nagamori, Hiroshi Kobe, Akira Sato, Hiroyuki Yoshimoto, Jun Seki, and Mitsuya Kishida: Liability for damages in accordance with Article 423, Paragraph 1 of the Companies Act of Japan;
- Messrs. Kazuya Murakami and Hiroyuki Ochiai: Liability for damages in accordance with Article 423, Paragraph 1 of the Companies Act of Japan; and
- A former vice president (a former CFO of the Company (May 2022 – March 2026)): Liability for damages in accordance with either Article 644 and Article 415, Paragraph 1 of the Civil Code of Japan or Nidec's Vice President Regulations.

Based on the investigations conducted so far by the Third-Party Committee and the Executive Responsibility Investigation Committee, and also on the results of the audit by the Company's Audit and Supervisory Committee, Nidec recognizes cases in which multiple directors and others violated laws and regulations in the execution of their responsibilities. Accordingly, the Company will consider necessary legal actions such as filing a claim for damages against those directors, etc., and respond swiftly.

Once again, Nidec deeply apologizes to its shareholders, investors, and other stakeholders for the tremendous anxiety and trouble caused by the incidents.

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