



To: All Shareholders with Voting Rights

Nidec Corporation
Tokyo Stock Exchange code: 6594

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Notice of Partial Amendments to the Notice of the 52nd Regular General Meeting of Shareholders

We sincerely apologize for the error found in some parts of the "Notice of the 52nd Regular General Meeting of Shareholders" to be dispatched on May 30, 2025. Please find the corrections below.

Please note that this correction was made before the electronic provision of the notices began, and therefore only the corrected electronic data is posted on our website and the Tokyo Stock Exchange website (TSE Listed Company Information Service). However, as the proofreading procedures have already been completed, the version that arrives to you will be the one before the correction. We would appreciate your understanding.

Corrected Information (Corrected portions are underlined)

Page 1: Notice of the 52nd Regular General Meeting of Shareholders

Date of commencement of measures for electronic provision

Before Correction:

Date of commencement of measures for electronic provision: May 28, 2025

After Correction:

Date of commencement of measures for electronic provision: May 30, 2025

The following corrections only apply to the documents sent to shareholders who have requested them in writing.
Page 58: Audit Report by Accounting Auditor regarding Consolidated Financial Statements
Before Correction:

Audit Reports

Audit Report by Accounting Auditor regarding Consolidated Financial Statements

Audit Report from Independent Auditors

May 26, 2025

To The Board of Directors
Nidec Corporation

PricewaterhouseCoopers Japan LLC			
Kyoto Office			
Designated Limited Liability Partner			
Engagement Partner	Tsuyoshi Yamamoto	C.P.A.	Seal
Designated Limited Liability Partner			
Engagement Partner	Tatsuro Iwai	C.P.A.	Seal
Designated Limited Liability Partner			
Engagement Partner	Yuichiro Amano	C.P.A.	Seal
Designated Limited Liability Partner			
Engagement Partner	Kyohei Yamaguchi	C.P.A.	Seal

Opinion on the audit

We, PricewaterhouseCoopers Japan LLC, audited Nidec Corporation's consolidated financial statements (i.e., consolidated statement of financial position, consolidated statement of income, consolidated statement of changes in equity, and notes to the consolidated financial statements) for its consolidated fiscal year (April 1, 2024 – March 31, 2025) based on Article 444, Paragraph 4 of the Companies Act of Japan.

We acknowledge that the aforementioned consolidated financial statements properly describe, in all important points, the assets, profit, and loss of the period of such consolidated financial statements of the corporate group consisting of Nidec Corporation and its consolidated subsidiaries based on the international financial reporting standards with partial omission of the items to be disclosed, in accordance with the provisions of the latter part of Article 120, Paragraph 1 of Corporate Accounting Rules.

Basis for the opinion

We have performed an audit based on an audit standard that is generally considered acceptable in Japan. Our responsibility under the auditing standards is stated in "Accounting auditor's responsibility for the audit of the consolidated financial statements." We are independent of the Company and its consolidated subsidiaries in accordance with the provisions related to professional ethics in Japan, and are fulfilling other ethical responsibilities as an accounting auditor. It is our belief that it has obtained sufficient and proper audit evidence based on which it can express its opinions.

Other information

The other information comprises the business report and its annexed detailed statements. Management is responsible for the preparation and disclosure of the other information. The Audit and Supervisory Committee is responsible for monitoring the execution of the duties of Directors related to designing and operating the reporting process of the other information.

Our opinion on the consolidated financial statements does not cover the other information, and we do not express an audit opinion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of management and the Audit and Supervisory Committee for the consolidated financial statements

It is the management's responsibility to prepare and properly present the consolidated financial statements based on the international financial reporting standards with partial omission of the items to be disclosed, in accordance with the provisions of the latter part of Article 120, Paragraph 1 of Corporate Accounting Rules. This task includes establishing and operating internal controls that the management determines to be necessary to prepare and properly present the consolidated financial statements that are free of material misstatements due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing whether it is appropriate to prepare the consolidated financial statements in accordance with the premise of a going concern, and for disclosing matters relating to the going concern when it is required to do so based on the international financial reporting standards with partial omission of the items to be disclosed, in accordance with the provisions of the latter part of Article 120, Paragraph 1 of Corporate Accounting Rules.

The Audit and Supervisory Committee is responsible for monitoring the execution of the duties of Directors related to designing and operating the consolidated financial reporting process.

Accounting auditor's responsibility for the audit of the consolidated financial statements

It is the accounting auditor's responsibility to obtain reasonable guarantees about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to express its opinions on the consolidated financial statements from an independent point of view in an audit report, based on its audit. Misstatements can occur as a result of fraud or error, and are deemed material if they can be reasonably expected to, either individually or collectively, influence the decisions of users taken on the basis of the consolidated financial statements.

We make professional judgment in the audit process in accordance with auditing standards generally accepted in Japan, and perform the following while maintaining professional skepticism.

- Identify and assess the risks of material misstatement, whether due to fraud or error. Design and implement audit procedures to address the risks of material misstatement. The audit procedures shall be selected and applied as determined by the accounting auditor. In addition, sufficient and appropriate audit evidence shall be obtained to provide a basis for the audit opinion.
- The purpose of the audit of the consolidated financial statements is not to represent any opinion on an internal control's effectiveness; however, in making those risk assessments, the accounting auditor discusses internal controls related to the audit in order to propose a proper audit procedure based on the circumstances.
- Assess the appropriateness of accounting policies adopted by management and the method of their application, as well as the reasonableness of accounting estimates made by management and the adequacy of related notes.
- Determine whether it is appropriate for management to prepare the consolidated financial statements on the premise of a going concern and, based on the audit evidence obtained, determine whether there is a

significant uncertainty in regard to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If there is a significant uncertainty concerning the premise of a going concern, the accounting auditor is required to call attention to the notes to the consolidated financial statements in the audit report, or if the notes to the consolidated financial statements pertaining to the significant uncertainty are inappropriate, issue a modified opinion on the consolidated financial statements. While the conclusions of the accounting auditor are based on the audit evidence obtained up to the date of the audit report, depending on future events or conditions, an entity may be unable to continue as a going concern.

- Besides assessing whether the presentation of and notes to the consolidated financial statements are based on the international financial reporting standards with partial omission of the items to be disclosed, in accordance with the provisions of the latter part of Article 120, Paragraph 1 of Corporate Accounting Rules, assess the presentation, structure, and content of the consolidated financial statements including related notes, and whether the consolidated financial statements fairly present the transactions and accounting events on which they are based.
- Plan and implement audits of the consolidated financial statements in order to obtain sufficient and appropriate audit evidence regarding the financial information of the Company and its consolidated subsidiaries which form a basis for expressing an opinion on the consolidated financial statements. The accounting auditor is responsible for instructing, supervising, and implementing the audit of the consolidated financial statements, and is solely responsible for the audit opinion.

The accounting auditor reports to the Audit and Supervisory Committee regarding the scope and timing of implementation of the planned audit, material audit findings including material weaknesses in internal control identified in the course of the audit, and other matters required under the auditing standards.

The accounting auditor reports to the Audit and Supervisory Committee regarding the observance of provisions related to professional ethics in Japan as well as matters that are reasonably considered to have an impact on the accounting auditor's independence and any countermeasures that are in place to eliminate obstacles or safeguards that are applied to reduce obstacles to an acceptable level.

Conflict of interest

No conflict of interest exists between the company and the consolidated subsidiaries, and us that is required by the Certified Public Accountant Law to be described.

After Correction:
Deleted

Audit Report by the Audit and Supervisory Committee

Audit Report

The Audit and Supervisory Committee audited the execution of duties by Members of the Board of Directors during the 52nd fiscal year (April 1, 2024 to March 31, 2025). We hereby report the methods and result thereof as follows.

1. Methods and content of audits

Regarding the content of resolutions of the Board of Directors relating to the matters stipulated in Article 399-13, Paragraph 1, Item 1(b) and (c) of the Companies Act, and the development and operational status of the system built in accordance with such resolutions (internal controls system), the Audit and Supervisory Committee regularly received reports from Members of the Board of Directors, employees, etc., requested an explanation as necessary, expressed opinions, and conducted audits according to the following methods:

- (1) Pursuant to the audit policy and assignment of duties established by the Audit and Supervisory Committee, the Audit and Supervisory Committee cooperated with the Company's internal control department and attended important meetings, received reports from Members of the Board of Directors, employees, etc. on matters related to the execution of their duties, requested an explanation as necessary, inspected important approval and other documents, and investigated the status of operations and property at the head office and major offices. Furthermore, the Audit and Supervisory Committee communicated and exchanged information with Members of the Board of Directors and members of the Audit & Supervisory Board of the Company's subsidiaries, and received business reports from them as necessary.
- (2) The Audit and Supervisory Committee also supervised and inspected if the Accounting Auditors maintain their independence and perform audits properly, received reports from the Accounting Auditors on the execution of their duties, and requested an explanation as necessary. In addition, the Audit and Supervisory Committee received the notice from the Accounting Auditors that "A system that ensures proper execution of duties" (stipulated in each section of Article 131 of the Corporate Calculation Regulations) is in place based on "the quality control standard on audit" (based on the Business Accounting Council's decision) and other standards, and requested an explanation as necessary.

Then the Audit and Supervisory Committee deliberated the business reports and their annexed detailed statements, the non-consolidated financial statements (non-consolidated balance sheet, non-consolidated statement of income, non-consolidated statement of shareholders' equity, and notes to the non-consolidated financial statements) and their annexed detailed statements as well as the consolidated financial statements (consolidated statement of financial position, consolidated statement of income, consolidated statement of changes in equity, and notes to the consolidated financial statements) for the fiscal year based on the aforementioned methods.

2. Audit result

(1) Business report and other documents

- (i) The Audit and Supervisory Committee certifies that the business report and its annexed detailed statements are in accordance with laws, regulations, and the Articles of Incorporation, and that these documents exhibit the Company's business condition properly.
- (ii) The Audit and Supervisory Committee identified no material facts on either improper act concerning the execution of the duties of the members to the Board of Directors, or violation of any laws, regulations or the Articles of Incorporation.
- (iii) The Audit and Supervisory Committee certifies that the resolutions from the meeting of the Board of Directors concerning an internal control system are appropriate. Also, the Audit and Supervisory Committee has no issues to point out on the content of the business report and the execution of the duties of the Members of the Board of Directors concerning the said internal control system.

(2) Non-consolidated financial statements and annexed detailed statements

The Audit and Supervisory Committee certifies that the auditing method and the audit result of the Company's Accounting Auditor, PricewaterhouseCoopers Japan LLC, are appropriate.

(3) Consolidated financial statements

The Audit and Supervisory Committee certifies that the auditing method and the audit result of the Company's Accounting Auditor, PricewaterhouseCoopers Japan LLC, are appropriate.

May 27, 2025

The Audit and Supervisory Committee, Nidec Corporation

Kazuya Murakami	Fulltime Audit and Supervisory Committee Member	Seal
Hiroyuki Ochiai	Fulltime Audit and Supervisory Committee Member	Seal
Aya Yamada	Audit and Supervisory Committee Member	Seal
Hiroe Toyoshima	Audit and Supervisory Committee Member	Seal
Kunio Umeda	Audit and Supervisory Committee Member	Seal

Note: Audit and Supervisory Committee Members Ms. Aya Yamada, Ms. Hiroe Toyoshima and Mr. Kunio Umeda are Outside Members of the Board of Directors as stipulated in Article 2, Item 15 and Article 331, Paragraph 6 of the Companies Act.

After Correction:

Audit Report by the Audit and Supervisory Committee

Audit Report

The Audit and Supervisory Committee audited the execution of duties by Members of the Board of Directors during the 52nd fiscal year (April 1, 2024 to March 31, 2025). We hereby report the methods and result thereof as follows.

1. Methods and content of audits

Regarding the content of resolutions of the Board of Directors relating to the matters stipulated in Article 399-13, Paragraph 1, Item 1(b) and (c) of the Companies Act, and the development and operational status of the system built in accordance with such resolutions (internal controls system), the Audit and Supervisory Committee regularly received reports from Members of the Board of Directors, employees, etc., requested an explanation as necessary, expressed opinions, and conducted audits according to the following methods:

- (1) Pursuant to the audit policy and assignment of duties established by the Audit and Supervisory Committee, the Audit and Supervisory Committee cooperated with the Company's internal control department and attended important meetings, received reports from Members of the Board of Directors, employees, etc. on matters related to the execution of their duties, requested an explanation as necessary, inspected important approval and other documents, and investigated the status of operations and property at the head office and major offices. Furthermore, the Audit and Supervisory Committee communicated and exchanged information with Members of the Board of Directors and members of the Audit & Supervisory Board of the Company's subsidiaries, and received business reports from them as necessary.
- (2) The Audit and Supervisory Committee also supervised and inspected if the Accounting Auditors maintain their independence and perform audits properly, received reports from the Accounting Auditors on the execution of their duties, and requested an explanation as necessary. In addition, the Audit and Supervisory Committee received the notice from the Accounting Auditors that "A system that ensures proper execution of duties" (stipulated in each section of Article 131 of the Corporate Calculation Regulations) is in place based on "the quality control standard on audit" (based on the Business Accounting Council's decision) and other standards, and requested an explanation as necessary.
Then the Audit and Supervisory Committee deliberated the business reports and their annexed detailed statements, the non-consolidated financial statements (non-consolidated balance sheet, non-consolidated statement of income, non-consolidated statement of shareholders' equity, and notes to the non-consolidated financial statements) and their annexed detailed statements for the fiscal year based on the aforementioned methods.

2. Audit result

(1) Business report and other documents

- (i) The Audit and Supervisory Committee certifies that the business report and its annexed detailed statements are in accordance with laws, regulations, and the Articles of Incorporation, and that these documents exhibit the Company's business condition properly.
- (ii) The Audit and Supervisory Committee identified no material facts on either improper act concerning the execution of the duties of the members to the Board of Directors, or violation of any laws, regulations or the Articles of Incorporation.
- (iii) The Audit and Supervisory Committee certifies that the resolutions from the meeting of the Board of Directors concerning an internal control system are appropriate. Also, the Audit and Supervisory Committee has no issues to point out on the content of the business report and the execution of the duties of the Members of the Board of Directors concerning the said internal control system.

(2) Non-consolidated financial statements and annexed detailed statements

The Audit and Supervisory Committee certifies that the auditing method and the audit result of

the Company's Accounting Auditor, PricewaterhouseCoopers Japan LLC, are appropriate.

May 27, 2025

The Audit and Supervisory Committee, Nidec Corporation

Kazuya Murakami	Fulltime Audit and Supervisory Committee Member	Seal
Hirofumi Ochiai	Fulltime Audit and Supervisory Committee Member	Seal
Aya Yamada	Audit and Supervisory Committee Member	Seal
Hiroe Toyoshima	Audit and Supervisory Committee Member	Seal
Kunio Umeda	Audit and Supervisory Committee Member	Seal

Note: Audit and Supervisory Committee Members Ms. Aya Yamada, Ms. Hiroe Toyoshima and Mr. Kunio Umeda are Outside Members of the Board of Directors as stipulated in Article 2, Item 15 and Article 331, Paragraph 6 of the Companies Act.

Audit Report

The Audit and Supervisory Committee audited the consolidated financial statements (consolidated statement of financial position, consolidated statement of income, consolidated statement of changes in equity, and notes to the consolidated financial statements) for the 52nd fiscal year (April 1, 2024 to March 31, 2025). We hereby report the methods and result thereof as follows.

1. Methods and content of audits

The Audit and Supervisory Committee, in accordance with the audit policies, division of duties, and other matters it established, received reports from the Directors and others regarding the consolidated financial statements and requested explanations as necessary. Furthermore, the Audit and Supervisory Committee also supervised and inspected if the Accounting Auditors maintain their independence and perform audits properly, received reports from the Accounting Auditors on the execution of their duties, and requested an explanation as necessary. In addition, the Audit and Supervisory Committee received the notice from the Accounting Auditors that “A system that ensures proper execution of duties” (stipulated in each section of Article 131 of the Corporate Calculation Regulations) is in place based on “the quality control standard on audit” (based on the Business Accounting Council’s decision) and other standards, and requested an explanation as necessary.

Based on the above methods, the Committee reviewed the consolidated financial statements for the fiscal year under review.

2. Audit result

There are no matters to be pointed out regarding the audit methods of the Accounting Auditor, PricewaterhouseCoopers Japan LLC. However, as the accounting audit by the firm has taken a considerable amount of time and the audit report has not yet been received, we will refrain from expressing an opinion on the consolidated financial statements at this time.

May 29, 2025

The Audit and Supervisory Committee, Nidec Corporation

Kazuya Murakami	Fulltime Audit and Supervisory Committee Member	Seal
Hiroyuki Ochiai	Fulltime Audit and Supervisory Committee Member	Seal
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