To whomever it may concern

Shigenobu Nagamori (Chairman of the Board & Representative Director)
Noritsugu Akagi (Secretariat)
The Nagamori Foundation
Tel: +81-75-935-7731

Nagamori Foundation Commences as Administrator of "Nagamori Awards", Motor-Related Technology Commendation Program

This is to announce that the Nagamori Foundation, a general incorporated foundation newly organized for the purpose of overseeing the Nagamori Awards (the "Awards"), has commenced its operations. This news follows the July 08, 2014 announcement by Nidec Corporation (the "Company") of the establishment of the Awards by Shigenobu Nagamori, the Company's Chairman of the Board, President & CEO. The details of the Nagamori Foundation and the first Nagamori Awards are as follows:

1. Nagamori Foundation

Name: The Nagamori Foundation (a general incorporated foundation)
Address: 518 Akinono-cho, Nijo-sagaru, Karasuma-dori, Nakagyo-ku, Kyoto,

604-0847, Japan

President: Shigenobu Nagamori Established: December 17, 2014

Purpose: The Nagamori Foundation is intended to support research and

development engineers across the world by awarding them for their R&D achievements in scientific and technological areas, and thereby contribute to the promotion of scientific and industrial developments, realization of

affluent life, and the conservation of the global environment

Activities: - Administer the Nagamori Awards, a commendation program to award

individuals who have made a significant contribution to scientific and

technological development

- Engage in activities necessary to achieve the Nagamori Foundation's

purposes

2. The First Nagamori Awards

The Nagamori Foundation will administer all activities related to the Nagamori Awards. The foundation will announce the award winners publicly in the middle of May 2015 via mass-media as well as on the Nagamori Foundation website (currently under construction). Please address inquiries to the following contact:

Contact person: Mr. Noritsugu Akagi (Secretariat, the Nagamori Foundation) Address: 518 Akinono-cho, Nijo-sagaru, Karasuma-dori, Nakagyo-ku,

Kyoto, 604-0847, Japan

Tel: +81-75-935-7731 E-mail: <u>n.awards@nidec.com</u>