



FOR IMMEDIATE RELEASE

Nidec Corporation

Tokyo Stock Exchange code: 6594

Contact:

Masahiro Nagayasu
General Manager
Investor Relations
+81-75-935-6140
ir@nidec.com

Released on April 22, 2019, in Kyoto, Japan

**Nidec to Sell Its Secop Compressor Business to ESSVP IV Advised by
Orlando Management**

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the “Company” or “Nidec”) announced today that two Nidec subsidiaries, Nidec Europe B.V. and Nidec Americas Holding Corporation will sell Nidec’s entire compressor business, Secop, to ESSVP IV L.P., ESSVP IV (Structured) L.P., and Silenos GmbH & Co. KG (collectively “ESSVP IV”), advised by Orlando Management AG (“the Transaction”).

This Transaction is made following Nidec’s commitment to the European Commission to sell certain of its compressor business lines to a suitable purchaser as condition for the European Commission’s approval of Nidec’s acquisition of Embraco from Whirlpool Corporation, which was obtained on April 12, 2019.

The current Transaction is subject to regulatory approvals in Germany, Austria and Spain, as well as the approval of the European Commission. To this end, Nidec has filed with the European Commission its reasoned proposal of ESSVP IV as a suitable purchaser, together with a copy of the Transaction documents, including the Share Purchase Agreement. In addition, in advance of the signing, several communications and meetings have taken place between ESSVP IV’s advisor Orlando and the European Commission as well as the Monitoring Trustee to discuss the approval.

NIDEC CORPORATION

CORPORATE OFFICE: 338 KUZETONOSHIRO-CHO, MINAMI-KU, KYOTO 601-8205 JAPAN

PHONE: KYOTO +81-75-935-6140 FAX: +81-75-935-6141

URL: <https://www.nidec.com/en-Global/>