



FOR IMMEDIATE RELEASE

Nidec Corporation

Tokyo Stock Exchange code: 6594

Masahiro Nagayasu
 General Manager
 Investor Relations
 +81-75-935-6140
ir@nidec.com

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**Nidec Announces Completion of Tender Offer for Shares of
 Chaun-Choung Technology Corp., Taiwan**

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the “Company” or “Nidec”) announced today that it has completed the tender offer for 48.0% of the outstanding shares of Chaun-Choung Technology Corp. (TWSE: 6230) (“CCI”) based in Taiwan which was commenced on October 3, 2018 (the “Tender Offer”), in line with its previous announcement title “Nidec Announces Fulfillment of All the Conditions of Tender Offer for Chaun-Choung Technology Corp., Taiwan” dated November 12, 2018.

This transaction does not fall under the public tender offer defined in Paragraph 1, Article 27-2 of the Financial Instruments and Exchange Act of Japan.

1. Summary of CCI

(1)	Company name	Chaun-Choung Technology Corp.		
(2)	Headquarters	12F, No.123-1, Xingde Road, Sanchung, New Taipei City 241, Taiwan, R.O.C.		
(3)	Name and title of representative	Chairman, Wu Shih Ling		
(4)	Description of business	Development, manufacturing, and sales of thermal module products		
(5)	Capital	TWD 863,433,960		
(6)	Date of establishment	December 14, 1973		
(7)	Consolidated financial results and financial conditions of CCI			
	Accounting period	December 2015	December 2016	December 2017
	Net assets	TWD 3,494M	TWD 3,782M	TWD 3,599M
	Total assets	TWD 6,215M	TWD 6,730M	TWD 6,489M
	Book-value per share	TWD 40.47	TWD 43.80	TWD 41.68
	Sales	TWD 6,044M	TWD 7,297M	TWD 7,067M
	Operating profit	TWD 801M	TWD 1,194M	TWD 767M
	Net profit	TWD 671M	TWD 946M	TWD 500M
	Earnings per share	TWD 7.77	TWD 10.95	TWD 5.79

2. Number of shares acquired, cost of investment paid and shares held by Nidec Corporation before and after investment

(1)	Number of shares held prior to the Tender Offer	0 shares (Number of voting rights: 0) (Voting rights ownership: 0.0%)
(2)	Number of shares acquired	41,444,831 shares (Number of voting rights: 41,444,831)
(3)	Cost of investment	Approximately TWD 4,476 million
(4)	Number of shares held after the Tender Offer	41,444,831 shares (Number of voting rights: 41,444,831) (Voting rights ownership: 48.0%)

3. Schedule

Completion date of stock transfer November 30, 2018

4. Future outlook

The Tender Offer is expected to have no significant impact on Nidec's consolidated financial performance for the fiscal year ending March 31, 2019. Nidec will make additional disclosure on a timely basis in accordance with the rules of the Tokyo Stock Exchange upon determination of further details.

Cautionary Statement Concerning Forward-Looking Information

This press release contains forward-looking statements regarding the intent, belief, strategy, plans or expectations of the Nidec Group or other parties. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors, including, but not limited to, the risks to successfully integrating the acquired business with the Nidec Group, the anticipated benefits of the Tender Offer not being realized, changes in general economic conditions, shifts in technology or user preferences for particular technologies and changes in business and regulatory environments. The Nidec Group does not undertake any obligation to update the forward-looking statements contained herein or the reasons why actual results could differ from those projected in the forward-looking statements except as may be required by law.

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NIDEC CORPORATION

CORPORATE OFFICE: 338 KUZETONOSHIRO-CHO, MINAMI-KU, KYOTO 601-8205 JAPAN

PHONE: KYOTO +81-75-935-6140 FAX: +81-75-935-6141

URL: <https://www.nidec.com/en-Global/>