



FOR IMMEDIATE RELEASE

Nidec Corporation
Tokyo Stock Exchange code: 6594

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Nidec Announces Annual Dividend Payout from Retained Earnings

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the “Company”) today announced that the Company resolved at a meeting of its Board of Directors held on May 24, 2024 to distribute retained earnings (date of record: March 31, 2024) in the form of an annual dividend as outlined below:

	Determined amount	Previous annual dividends forecast (Announced on April 23, 2024)	(Reference) Annual dividends for the fiscal year ended March 31, 2023
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	40 yen	40 yen	35 yen
Total dividend amount	23,003 million yen	-	20,133 million yen
Effective date	June 3, 2024	-	June 1, 2023
Dividend resource	Retained earnings	-	Retained earnings

In our policy on profit distribution as well, the Company upholds shareholder-oriented management and places importance on stable dividend payments, seeking to increase its dividend payout to around 30% of the consolidated net profit. Based on this dividend policy and in comprehensive consideration of its financial position, profit levels and dividend payout ratio, the Company has decided to reward its shareholders with a year-end dividend of 40 yen per share. This translates into an annual dividend of 75 yen per share together with the interim dividend of 35 yen per share for the year ended March 31, 2024.

Record Date	Dividend per share		
	Interim	Year-end	Total
Annual dividends per share for the year ended March 31, 2024	35 yen	40 yen	75 yen
(Reference) Annual dividends per share for the year ended March 31, 2023	35 yen	35 yen	70 yen

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NIDEC CORPORATION

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