



FOR IMMEDIATE RELEASE

Nidec Corporation
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Notice Regarding Partial Changes to Shareholder Special Benefit Plan

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the “Company”) today announced that the Company has resolved to change its shareholder special benefit plan partially (the “Changes”) at a meeting of the Board of Directors held on March 4, 2023.

1. Purpose of the Changes

The motivations behind the Changes as follows:

- to express the Company’s gratitude to its shareholders for their continued support
- to facilitate a greater understanding of the Company’s business among shareholders, and
- to seek shareholders’ long-lasting interest in the Company’s stock.

2. Outline of the Change

We currently offer all shareholders a free entry of Suwanone, Nidec Sankyo Corporation’s music box museum, and a 10% discount coupon for a purchase of 5,000 yen’s worth of merchandise at the museum. We enhance the plan by adding the following benefits.

- A 10% discount coupon for a purchase of 5,000 yen’s worth of merchandise at the online shopping store of the museum.
- A 10% discount coupon for the Green Sun Hotel, located near the museum, and operated by a Nidec group company. When booking this hotel online, please select on-site cash payment, so we will offer the discounted rate.

Eligible shareholders:

Eligible shareholders are those who are listed or recorded in the final shareholder register on March 31, 2023.

Reference:

The shareholders who hold 100 shares or more for over three consecutive years can apply to a lottery to win a luxury music box.

Share holding period	Benefits	Number of lottery winners
10 years or longer*	A) An Orpheus music box (worth from 75,000 yen to 90,000 yen)	10 by lot
3 years or longer	B) A music box (worth 5,000 yen) (of your choice from Nidec special model or multiple models)**	100 by lot

*Those who own the Company's shares for 10 years or longer may choose either A) or B) above when applying.

**The Company will notify how to apply for the lottery and what type of music box will be given away in its Shareholder Newsletter delivered to all shareholders around mid-June in 2023.

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NIDEC CORPORATION

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