



FOR IMMEDIATE RELEASE

Nidec Corporation
Tokyo Stock Exchange code: 6594

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Nidec Announces Annual Dividend Payout from Retained Earnings

Nidec Corporation (TSE: 6594; OTC US: NJDCY) (the “Company”) today announced that the Company resolved at a meeting of its Board of Directors held on May 26, 2023 to distribute retained earnings (date of record: March 31, 2023) in the form of an annual dividend as outlined below:

	Determined amount	Previous annual dividends forecast (Announced on April 24, 2023)	(Reference) Annual dividends for the fiscal year ended March 31, 2022
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	35 yen	35 yen	35 yen
Total dividend amount	20,133 million yen	-	20,326 million yen
Effective date	June 1, 2023	-	June 1, 2022
Dividend resource	Retained earnings	-	Retained earnings

In our policy on profit distribution, the Company upholds shareholder-oriented management and places importance on stable dividend payments, seeking to increase its dividend payout to around 30% of the consolidated net profit. Based on this dividend policy and in comprehensive consideration of its financial position, profit levels and dividend payout ratio, the Company has decided to reward its shareholders with a year-end dividend of 35 yen per share. This translates into an annual dividend of 70 yen per share together with the interim dividend of 35 yen per share for the year ended March 31, 2023.

Record Date	Dividend per share		
	Interim	Year-end	Total
Annual dividends per share for the year ended March 31, 2023	35 yen	35 yen	70 yen
(Reference) Annual dividends per share for the year ended March 31, 2022	30 yen	35 yen	65 yen

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NIDEC CORPORATION

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